



PROFI CREDIT

Profireal Group

ANNUAL REPORT

2020

MCC PROFIREAL, LLC.

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1. FINANCIAL GROUP PROFIREAL GROUP

PROFIREAL Group is a multinational financial group actively operating on financial markets of Central and Eastern Europe. It ranks among significant providers of credits and loans in the Czech Republic, Poland, Bulgaria, Russia and Philippines. PROFIREAL Group operate in the world of financial credit and loans under the brand PROFI CREDIT.

The parent company of the Group is PROFIREAL Group SE, having its registered office in Prague, the Czech Republic.

The priority of the companies of the PROFIREAL Group remains maintaining the quality of its client portfolio. The Group continues to respond to the economic situation in the individual countries in which it is active on an operative basis and to adapt its business, in particular its risk management, to the current situation and legislation changes.

2. A WORD OF INTRODUCTION FROM THE CHIEF EXECUTIVE

Esteemed Investors,

Dear Business Partners and Colleagues,

I would like to take the opportunity to introduce the main events and results of PROFICREDIT RUSSIA for the previous year.

The business in the Russian Federation experienced significant change of strategy due to COVID-19 pandemic. Measures, which were taken by the company during the acute phase of pandemic, allowed to recover business activity promptly after sales stoppage for two months in spring 2020. The change of product parameters led to improvement of risk parameters. The performance in 2020 confirmed ability of the company to operate in the constrained market situation.

In the second part of the year 2020 the company returned to Pre-Covid level of production and quality of the clients' portfolio which has been ranking high after the impact of Pandemic subsided.

Despite the negative external factors, the company is developing its strategy in the direction of quality performance improvement, digital transformation and further Geo expansion in the Siberian regions of Russia.

To maintain our competitive advantage, we are aiming to continue our operation through the alternative sales channels using Online affiliate program and External contact centre and intend to diversify the product line by launching marketable and high demand products.

Please rest assured that these concerted efforts will enhance our position in the market and ensure positive and sustainable progress.


In conclusion I would like to thank all our investors, business partners and employees for the support and cooperation in the last year.

Oleg Venediktov

CEO, a member of the Board of Directors of PROFICREDIT Russia

3. CHARACTERISTICS OF MCC PROFIREAL, LLC.

3.1. BOARD OF DIRECTORS

 <p>Jarosław Chęciński Chairman of the Board of Directors until 31.08.2020</p>	<p>Jarosław graduated in European Studies at the University of Cambridge and obtained a MBA at Drexler University in Philadelphia. He held advisory positions abroad and worked in the management of companies such as Accenture, PwC, Alltel Communications. He had been the general manager of PROFI CREDIT Polska since 2011 and a successful customer project created under his management launched the creation of additional programmes in other countries of PROFIREAL Group SE.</p>
<p>Marek Moudry Chairman of the Board of Directors from 1.09.2020 to the present</p>	<p>Marek graduated from the University of Economics in Prague. He worked for a number of leading business consultancy companies from 1996 till 2019 on managerial positions. He <i>held a seat on the Board of Directors</i> for many of the Czech and international funds. In 2019 Marek became a member of the Board of PROFIREAL group and in 2020 he was appointed as a member of the Board for PROFI CREDIT Czech. He currently serves as a Chairman of the Board of Directors for PROFI CREDIT Russia as from 1st of September, 2020.</p>



Oleg Venediktov

Member of the Board of Directors

Oleg has graduated in Faculty of Radio Physics, Semiconductors and Nanoelectronics, Technical Physics at St. Petersburg Polytechnic University in 2010. In 2015, he received an Executive MBA degree from the Graduate School of Management at St. Petersburg State University.

Oleg began his career as an analyst, having worked for 2 years in the collection company Lindorff. In 2013, he moved to the position of the Call Center Manager at Filbert, and after 1 year he was appointed as Operations Director. From mid-2015 to October 2016, he served as Executive Director of the jewelry factory "Sanis".

In January 2017, Oleg joined PROFIT CREDIT as a Director of the Recovery Department. Since January 2019, he has been appointed to the position of CEO of PROFIT CREDIT Russia



Irina Efimova

Member of the Board of Directors

Irina received higher economic education in 2003 with two majors in "Finance and Credit" and "Accounting, Analysis and Audit" of the International Banking Institute". She started her career in the financial department of Daimler Chrysler AG in Germany, afterwards she worked for 12 years at Raiffeisenbank, moving from accountant to deputy chief accountant of the regional center. In 2016, she joined the team of PROFIT CREDIT Russia, currently holds the position of Chief Financial Officer



Piotr Winiarczyk

Member of the Board of Directors
until 30.06.2020

Piot has graduated from the University of Economics of Katowice (Poland) with a degree in International Economic Cooperation and Global Issues. For 3 years he was engaged in the export of mining equipment to the CIS countries in the Polish division of the FAMUR Group, going from a specialist to a leader of large-scale projects, was responsible for the work of the Russian branch in Leninsk-Kuznetsky. Then he worked as Business Development Director at transportation company DB Schenker, responsible for organizing international transportation of coal, wood and stone with Russia, Ukraine, Belarus and Lithuania. He joined PROFIT CREDIT in 2011 as Deputy Director of Sales at PROFIT CREDIT Polska S.A. From 2016 to 2017, he held the position of Sales Director at the Upper Silesian Finance Company, responsible for the integrated development of the sales network. In 2018, Piotr joined the PROFIT CREDIT Russia team as a Country Manager.

3.2. COMPANY PROFILE

PROFI CREDIT Russia is a part of the international financial group - Profireal Group which is also operating in Czech Republic, Poland, Bulgaria and Philippines.

PROFI CREDIT Russia was founded in 2013, specializing from the beginning in providing installment loans for long terms and large amounts.

PROFI CREDIT Russia successfully continued its development on Russian Financial Market in 2020 and strengthened its place on the financial services market in Russia, despite the difficult epidemiological situation and the lockdown caused by the Covid 19 pandemic.

The total amount of loans disbursed in 2020 – 390 377 612 RUR.

The total nominal value of loans issued in 2020 – 871 060 884 RUR.

The company has focused on optimizing field operations across the country. The focus on high results and increased efficiency led to the closure of several regional offices.

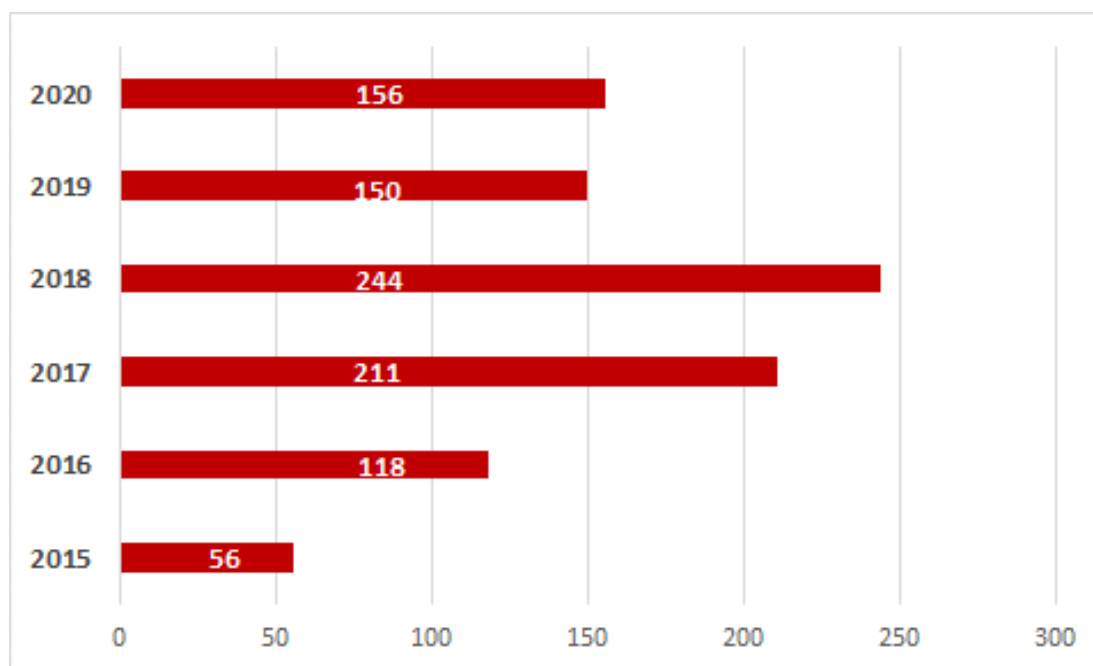
The company's mission is to meet the financial needs of customers and to create products that would ensure the stability and development of the company on the Russian loan market.

3.3. SELECTED INDICATORS OF THE COMPANY

	2020	2019	2018	2017	2016
Number of loans provided	10025	12 922	16 206	12 608	6 512
Nominal value of loans provided in current year (<i>mln RUR</i>)	871	1 039	1 543	1 165	548
Disbursed in total (<i>mln RUR</i>)	390	468	555	422	212
Number of employees	150	150	244	211	118
Number of external credit advisors	283	501	1651	1402	625

3.4. EMPLOYEES

The number of employees in 2020 remained at the same level, a small increase is associated with the recovery and the beginning of business growth at the end of the year. Compared to 2019, the number of employees increased by 4% from 150 to 156 people as of 31.12.2020.



The dynamic development of the company can only be due to the high quality of work of the employees.

The company conducted a comprehensive personnel policy, based on the constant professional development of the employees by means of internal corporate training and motivation systems.

77% of the employees are highly educated; the average age of the employees is 34.

3.5. SALES NETWORK

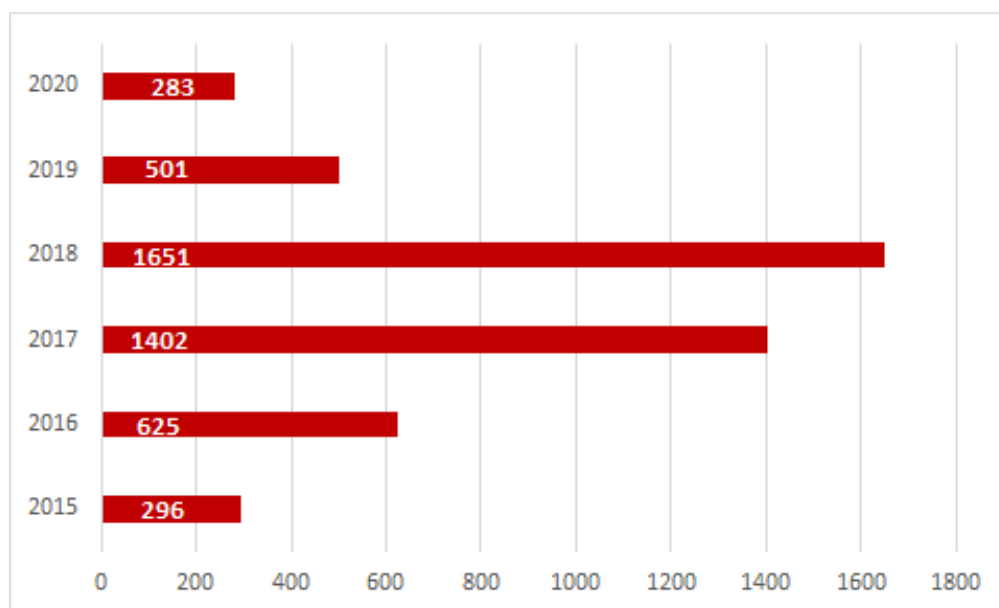
Sales Network is presented by credit advisors who are handling the whole customer service from contract signing to customer support till contract is valid. Such structure allows to provide personal approach to the customers. Credit advisors are managed by Team managers and Regional directors.

In 2019 sales network had the following structure:

1. Saint-Petersburg – head office + 4 offices
2. North-West region:
 - Kaliningrad
3. Volga region:
 - Samara (1 office)
 - Togliatti
 - Nizhny Novgorod (1 office)
4. Ural region:
 - Ekaterinburg (1 office)
 - Chelyabinsk (1 office)
 - Ufa
5. Moscow region:
 - Moscow (4 offices)

Number of credit advisors decreased in 2020: from 509 credit advisors in 2019 to 283 credit advisors on December 31, 2020.

CREDIT ADVISORS



3.6. PRODUCT RANGE

MCC PROFIREAL, LLC provides non-purpose short and long-term loans for individuals including senior citizens and entrepreneurs.

Target customers: individuals who wish to be provided with a certain amount of money for their current needs, and who prefer micro-financial organizations to banks for the following reasons:

1. fast procedure of loan issue;
2. less documents required;
3. it is possible for the senior citizens to get the loan;
4. more flexible requirements to income.

Product portfolio consists of 5 loans:

PROFI Comfort – in amounts of 10 000 to 70 000 RUR for up to 6, 9, 12 months,

PROFI Business - in amounts of 10 000 to 200 000 RUR for up to 6, 9, 12,

PROFI Comfort Club – in amounts of 10 000 to 100 000 RUR for up to 12 months.

Compensation Loan – in amounts of 10 000 to 100 000 RUR for up to 12 months

Profi Premium – in amounts of 50 000 to 100 000 RUR for up to 24 months

Company is always looking for new ways to improve and expand its Product Portfolio.

Loans are paid without any fees for approval and set-up. Money from an approved loan is paid into the client's account by cashless transfer. Credit repayments are also made into the Company's account by cashless transfer.

4. INDEPENDENT AUDITOR'S REPORT



AUDITOR'S REPORT

To the shareholders
of MCC PROFIREAL, LLC.

Limited Liability Company FinExpertiza
OGRN 1027739127734
16/1 Krasnoutilovskaya str, Moscow,
127473
Member of the Self-Regulatory
Organization of Auditors "Russian Union of
Auditors" (Association),
ORNZ 11603076287

OPINION

We have audited the annual accounting (financial) statements of MCC PROFIREAL, LLC. (OGRN 1137847255765), str. Vsevolod Vishnevsky d. 12, letter A, pom. 2N, of. 401, Saint Petersburg, 197136, Russian Federation), which consists of:

balance sheet as at December 31, 2020;

profit and loss statement for the year 2020;

supplements to the balance sheet and statement of financial results, including:

statement of changes in equity for the year 2020;

cash flow statement for the year 2020;

notes to the balance sheet and statement of financial results.

In our opinion, the attached financial statements present fairly, in all material respects, the financial position of MCC PROFIREAL, LLC. as at December 31, 2020, and its financial performance and cash flows for the year 2020 in accordance with the rules for the preparation of financial statements established in the Russian Federation.

BASIS FOR OUR OPINION

We conducted our audit in accordance with the International Standards on Auditing (ISA). Our responsibilities under those standards are further disclosed in the Section "Auditor's responsibilities for the audit of annual accounting (financial) statements" of our report. We are independent of MCC PROFIREAL, LLC. in accordance with the Rules of Independence of Auditors and Audit Organizations and Code of Ethics for Professional Auditors corresponding to the Code of Ethics for Professional Accountants developed by the International Ethics Standards Board for Accountants,

and we have fulfilled other obligations in accordance with these requirements of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

RESPONSIBILITIES OF THE MANAGEMENT FOR ACCOUNTING (FINANCIAL) STATEMENTS

The management is responsible for the preparation and fair presentation of these annual financial statements in accordance with the Financial Reporting Standards applicable in the Russian Federation and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from any material misstatement, whether due to fraud or error.

When preparing the annual financial statement the management is responsible for assessing the ability of MCC PROFIREAL, LLC. to continue its operations as a going concern, for disclosure, when required, of the information related to applicability of the going-concern principle, and for preparing the financial statements using the going-concern basis of accounting unless management either intends to liquidate MCC PROFIREAL, LLC. or cease operations, or has no realistic alternative but to do so.

The members of the Board of Directors are responsible for the supervision of the process of preparation of the annual financial statements of MCC PROFIREAL, LLC.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objective is to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue the auditor's report that includes our opinion. Reasonable assurance is a high but not absolute level of assurance that an audit conducted in conformance with the ISA always detects material misstatements, if there are any. Misstatements may arise due to fraud or error and are considered to be material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

We have exercised professional judgement and have maintained professional scepticism throughout the audit in accordance with International Standards on Auditing. Our audit consisted, among other things, of the following:

- Identifying and assessing the risks of material misstatement of the annual financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the intentional override of internal control;
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control of LLC MCC PROFIREAL;
- Evaluating the appropriateness of accounting policies used, reasonableness of accounting estimates and related disclosures made by the management of LLC MCC PROFIREAL;
- Concluding on the appropriateness of use of the going-concern basis of accounting by the management of LLC MCC PROFIREAL, and based on the audit evidence obtained, concluding whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of LLC MCC PROFIREAL to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause LLC MCC PROFIREAL to cease to continue as a going concern;
- Evaluating the overall presentation, structure and content of the annual financial statements, including the disclosures, and evaluating whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management to receive the financial statements regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Head of the audit task based on the results of which
Z.V. Ivanova

/signature/

this auditor's report was drawn up,
acting on the basis of Power of Attorney No. ОБ/240820/21-ФЗ-39
dated August 24, 2020 valid till June 30, 2021

Seal:
FinExpertiza
Limited Liability Company
Registration Certificate No.937341
Moscow

Audit organization:

Limited Liability Company FinExpertiza

OGRN 1027739127734

127473, Moscow, Krasnoproletarskaya str., 16, building 1, floor 6, room I, room 29

Member of the Self-Regulatory Organization of Auditors Association "Commonwealth"
(CPO AAC),

ORNZ 12006017998

April 23, 2021

5. FINANCIAL STATEMENTS

5.1. BALANCE SHEET AS AT DECEMBER 31, 2020

Line number	Indicator name	Explanations to lines	As on December 31, 2020	As on December 31, 2019
SECTION I. ASSETS				
1	Funds	5.1	20 739	40 702
2	Financial assets assessed at fair value through income or loss		-	-
3	Financial assets assessed at fair value through other aggregate income		-	-
4	Financial assets assessed at amortized value	8.1	613 856	581 601
5	Assets (assets of disposal groups), classified as intended for sale		-	-
6	Investments in associates		-	-
7	Investments in jointly controlled entities		-	-
8	Investments in subsidiaries		-	-
9	Investment property		-	-
10	Intangible assets	14.1	92 966	93 060
11	Fixed assets	15.1	41 949	17 105
12	Current income tax claims		-	-
13	Deferred tax assets	35.3	276 220	248 309
14	Other assets	17.1	8 156	7 483
15	TOTAL ASSETS		1 053 886	988 260
SECTION II. LIABILITIES				
16	Financial liabilities assessed at fair value through income or loss		-	-
17	Financial liabilities assessed at amortized value	19.1, 19.4	819 043	649 632
18	Liabilities of disposal groups, classified as intended for sale		-	-
19	Current income tax liabilities		-	-
20	Deferred tax liabilities	35.3	18 318	10 688
21	Reserves – provisions		-	-
22	Other liabilities	21.1	24 949	25 475
23	TOTAL LIABILITIES		862 310	685 795
SECTION III. CAPITAL				
24	Authorized (share) capital	23.1	200 000	200 000
25	Additional paid in capital	23.1	1 185 128	1 185 128
26	Reserve capital		-	-
27	Own stocks (shares) repurchased from shareholders (stakeholders)		-	-

28	Reserves	-	-
29	Retained income (uncovered loss)	(1 193 552)	(1 082 663)
30	TOTAL EQUITY	191 576	302 465
31	TOTAL LIABILITIES AND EQUITY	1 053 886	988 260

Head

/signature/

(signature)

Oleg Veniaminovich Venediktov

(printed name)

April 12, 2021

Seal:

Limited Liability Company

Microcredit Company PROFIREAL

OGRN 1137847255765

INN7838492459

Saint Petersburg

5.2. PROFIT AND LOSS STATEMENT, 2020

Line number	Indicator name	Explanations to lines	For 12 months in 2020	For 12 months in 2019
Section I. Net interest income (net interest costs) after creating an allowance for expected credit losses on financial assets				
1	Interest income	25.1	421 394	483 185
2	Interests costs	26.1	(47 778)	(45 242)
3	Net interest income (net interest costs)		373 616	437 943
4	Income less expenses (expenses less income on restoration (creation) of allowances for expected credit losses on financial assets, including::	8.5	(217 944)	(261 108)
5	income less expenses (expenses less income on restoration (creation) of allowances for expected credit losses on financial assets assessed at amortized value	8.5	(217 944)	(261 108)
6	income less expenses (expenses less income on restoration (creation) of allowances for expected credit losses on financial assets assessed at fair value through other aggregate income		-	-
7	Net interest income (net interest costs) after creating an allowance for expected credit losses on financial assets		155 672	176 835
Section II. Operating income less operating expenses				
8	Income less expenses (expenses less income) on operations with financial instruments assessed at fair value through income or loss		-	-
9	Income less expenses (expenses less income) on operations with financial instruments assessed at fair value through other aggregate income		-	-

10	Income less expenses (expenses less income) on operations with financial instruments assessed at amortized value	31.1	8 351	1832
11	Income less expenses (expenses less income) on operations with investment property		-	-
12	Income less expenses (expenses less income) on operations with foreign currency and from revaluation of funds in foreign currency		(109 193)	27903
13	General and administrative expenses	33.1	(330 924)	(440 535)
14	Income less expenses (expenses less income) from revaluation and disposal of assets (disposal groups), classified as intended for sale		-	-
15	Other income	34.1	145 013	206 690
16	Other expenses	34.2	(88)	(720)
17	Total operating income (expenses)		(286 841)	(204 830)
18	Income (loss) before tax		(131 169)	(27 995)
19	Income (expense) from income tax, including:	35.1, 35.2	20 280	13 035
20	expenses for current income tax		-	-
21	income on (expense for) deferred income tax		20 280	13 035
22	Income (loss) from discontinued operations, from revaluation and disposal of assets (disposal groups), classified as intended for sale, constituting the discontinued operation, after tax		-	-
23	Income (loss) after tax		(110 889)	(14 960)
Section III. Total aggregate income				
24	Other aggregate income (expenses), not to be reclassified to income or loss in future periods, including:		-	-
25	net change in the provisions for revaluation of fixed and intangible assets, including:		-	-
26	change in provisions for revaluation as a result of disposal of fixed and intangible assets		-	-
27	change in the provisions for revaluation as a result of disposal of fixed and intangible assets		-	-
28	income tax related to change in provisions for revaluation of fixed and intangible assets		-	-
29	net change in the fair value of share instruments assessed at fair value through other aggregate income, including:		-	-
30	change in fair value of share instruments assessed at fair value through other aggregate income as a result of their disposal		-	-
31	change in fair value of share instruments assessed at fair value through other aggregate income as a result of their revaluation		-	-
32	effect of the income tax related to the change in the fair value of share instruments assessed at fair value through other aggregate income		-	-

33	net change in fair value of financial liabilities recognized at fair value through income or loss, related to changed credit risk, including:	-	-
34	upon disposal of financial liabilities recognized at fair value through income or loss	-	-
35	change in fair value of financial liabilities recognized at fair value through income or loss, related to changed credit risk	-	-
36	effect of tax income due to change in fair value of financial liabilities recognized at fair value through income or loss, related to changed credit risk	-	-
37	net change in the value of hedging instruments used to hedge share instruments assessed at fair value through other aggregate income, including:	-	-
38	change in the value of hedging instruments used to hedge share instruments assessed at fair value through other aggregate income	-	-
39	effect of income tax due to change in the value of hedging instruments used to hedge share instruments assessed at fair value through other aggregate income	-	-
40	other aggregate income (loss) from other operations	-	-
41	income tax related to other aggregate income (loss) from other operations	-	-
42	Other aggregate income (loss) to be reclassified to income or loss in future periods, including:	-	-
43	net change in fair value of debt instruments assessed at fair value through other aggregate income, including:	-	-
44	net change in fair value of debt instruments assessed at fair value through other aggregate income	-	-
45	effect of income tax related to change in fair value of debt instruments assessed at fair value through other aggregate income	-	-
46	reclassification of accumulated change in fair value of debt instruments assessed at fair value through other aggregate income, into income or loss	-	-
47	income tax related to reclassification of accumulated change in fair value of debt instruments assessed at fair value through other aggregate income, into income or loss	-	-
48	net change of provisions for expected credit losses on debt instruments assessed at fair value through other aggregate income, including:	-	-
49	creation (restoration) of provisions for expected credit losses on debt instruments assessed at fair value through other aggregate income	-	-

50	effect of income tax related to creation (restoration) of provisions for expected credit losses on debt instruments assessed at fair value through other aggregate income	-	-
51	reclassification of provisions for expected credit losses on debt instruments assessed at fair value through other aggregated income, to income or loss	-	-
52	income tax related to reclassification of provisions for expected credit losses on debt instruments assessed at fair value through other aggregated income, to income or losses	-	-
53	net income (expenses) from hedging cash flows, including:	-	-
54	net income (expenses) from hedging cash flows	-	-
55	income tax related to income (expenses) from hedging cash flows	-	-
56	reclassification of accumulated revaluation amount of the cash flow hedging instrument, to income or loss	-	-
57	income tax related to reclassification of accumulated revaluation amount of the cash flow hedging instrument, to income or loss	-	-
58	other aggregate income (loss) from other operations	-	-
59	income tax related to other aggregate income (loss) from other operations	-	-
60	TOTAL OTHER AGGREGATE INCOME (LOSS) FOR THE REPORTING PERIOD	-	-
61	TOTAL AGGREGATE INCOME (LOSS) FOR THE REPORTING PERIOD	(110 889)	(14 960)

Head

/signature/
(signature)

Oleg Veniaminovich Venediktov

(printed name)

April 12, 2021

Seal:

Limited Liability Company

Micredit Company PROFIREAL

OGRN 1137847255765

INN7838492459

Saint Petersburg

5.3. STATEMENT OF CHANGES IN EQUITY FOR JANUARY – DECEMBER 2020

Line number	Indicator name	Explanations to lines	Authorized (share) capital	Additional capital	Reserve capital	Own stocks (shares) repurchased from shareholders (shareholders)	Provisions for revaluation of equity instruments, estimated at fair value through other aggregate	Provisions for revaluation of debt instruments, estimated at fair value through other aggregate income	Provision for expected credit losses from debt instruments estimated at fair value through other aggregate income	Provisions for revaluation of fixed and intangible assets	Provisions for revaluation of liabilities classified as assessed at fair value through income of loss, related to credit risk change	Provisions for hedging cash flows	Provisions for hedging share instruments assessed at fair value through other aggregate income	Other provisions	Total provisions	Retained income (uncovered loss)	Total capital
1	Balance as on January 1, 2019		200 000	1 185 128	-	-	-	-	-	-	-	-	-	-	-	(1 067 704)	317 425
2	Changes due to errors detected		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Changes due to changes in accounting policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Balance as on January 1, 2019, revised		200 000	1 185 128	-	-	-	-	-	-	-	-	-	-	-	(1 067 704)	317 425
5	income (loss) after tax		X	X	X	X	X	X	X	X	X	X	X	X	X	(14 960)	(14 960)
6	Total aggregate income (expenses)		X	X	X	X	-	-	-	-	-	-	-	-	-	X	-

including:

7	other aggregate income (expenses), not to be reclassified to income or loss in future periods	X	X	X	X	-	X	X	-	-	X	-	-	-	X	-
8	other aggregate income (expenses), to be reclassified to income or loss in future periods	X	X	X	X	X	-	-	X	X	-	X	-	-	X	-
9	Additional emission of shares (additional contributions of founders, additional contributions of partners)	-	-	X	X	X	X	X	X	X	X	X	X	X	-	-
10	Repurchase (sales) of own shares (stocks) from shareholders (stakeholders, partners)	-	-	X	-	X	X	X	X	X	X	X	X	X	-	-
11	Dividends and other similar payments to shareholders (stakeholders, partners)	X	X	X	X	X	X	X	X	X	X	X	X	X	-	-
12	Other contributions of shareholders (stakeholders, partners))	X	-	X	X	X	X	X	X	X	X	X	X	X	X	-
13	Other movements in provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Balance as on December 31, 2019	200 000	1 185 128	-	-	-	-	-	-	-	-	-	-	-	(1 082 663)	302 465
15	Balance as on December 31, 2019.	200 000	1 185 128	-	-	-	-	-	-	-	-	-	-	-	(1 082 663)	302 465
16	Changes due to errors detected	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Changes due to changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Balance as on December 31, 2019, revised	200 000	1 185 128	-	-	-	-	-	-	-	-	-	-	-	(1 082 663)	302 465

19	Income (loss) after tax	X	X	X	X	X	X	X	X	X	X	X	X	X	(110 889)	(110 889)
20	Total aggregate income (expenses), including:	X	X	X	X	-	-	-	-	-	-	-	-	-	X	-
	including:															
21	other aggregate income (expenses), not to be reclassified to income or loss in future periods	X	X	X	X	-	X	X	-	-	X	-	-	-	X	-
22	other aggregate income (expenses), to be reclassified to income or loss in future periods	X	X	X	X	X	-	-	X	X	-	X	-	-	X	-
23	Additional emission of shares (additional contributions of founders, additional contributions of partners)	-	-	X	X	X	X	X	X	X	X	X	X	X	-	-
24	Repurchase (sales) of own shares (stocks) from shareholders (stakeholders, partners)	X	-	X	-	X	X	X	X	X	X	X	X	X	-	-
25	Dividends and other similar payments to shareholders (stakeholders, partners)	X	X	X	X	X	X	X	X	X	X	X	X	X	-	-
26	Other contributions of shareholders (stakeholders, partners)	X	-	X	X	X	X	X	X	X	X	X	X	X	X	-
27	Other movements in provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Balance as on December 31, 2020	200 000	1 185 128	-	-	-	-	-	-	-	-	-	-	-	(1 193 552)	191 576
	including:															

29	capital related to assets (removal groups), classified as intended for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Head

_____ /signature/
(signature)

Oleg Veniaminovich Venediktov
(printed name)

April 12, 2021

Seal:

Limited Liability Company
 Microcredit Company PROFIREAL
 OGRN 1137847255765
 INN7838492459
 Saint Petersburg

5.4. CASH FLOW STATEMENT FOR JANUARY – DECEMBER 2020

Line number	Indicator name	Explanations to lines	For 12 months in 2020	For 12 months in 2019
Section I. Cash flow from operating activities				
1	Interest income		446 868	462 960
2	Interest costs		(8 234)	(28 503)
3	Payments related to direct operating expenses		(25 558)	(31 819)
4	Payments related to general and administrative expenses		(291 071)	(390 346)
5	Revenues less payments (payments less revenues) from sales (acquisition) of financial assets and from placing (redemption) of financial liabilities mandatory classified as assessed at fair value through income or loss		-	-
6	Receipt of dividends and other similar payments from subsidiaries, jointly controlled entities, and associates		-	-
7	Income tax paid		-	-
7.1	Revenues from sales and redemption of financial assets assessed at amortized value		246 466	180 638
7.2	Payments related to placing (redemption) and acquisition of financial assets assessed at amortized value		(565 601)	(448 247)
7.3	Revenues from sales and redemption of financial assets assessed at fair value through other comprehensive income		-	-
7.4	Payments related to placing (redemption) and acquisition of financial assets assessed at fair value through other comprehensive income		-	-
7.5	Revenues from sales and redemption of financial assets assessed at fair value through income or loss at the discretion of a non-credit financial institution		-	-
7.6	Payments related to placing (redemption) and acquisition of financial assets assessed at fair value through income or loss at the discretion of a non-credit financial institution		-	-
8	Other Revenues from operating activities		201 970	140 795
9	Other payments for operating activities		(3 201)	(5 086)
10	Balance of cash flows from operating activities		1639	(119 608)
Section II. Cash flow from investing activities				
11	Revenues from sales of fixed and intangible assets		4	2 090
12	Revenues from sale of investment property		-	-
13	Payments related to acquisition, creation, modernization, and preparation for use of fixed assets		(161)	(777)
14	Payments related to acquisition and creation of intangible assets		(244)	(833)
15	Revenues from sales of shares and interests in subsidiaries, jointly controlled entities, and associates		-	-

16	Payments related to investment in shares and interests in subsidiaries, jointly controlled entities, and associates	-	-
17	Revenues related to sale and redemption of financial asset, classified as assessed at fair value through income or loss at the discretion of a non-credit financial institution	-	-
18	Payments related to placing (redemption) and acquisition of financial assets, classified as assessed at fair value through income or loss at the discretion of a non-credit financial institution	-	-
19	Revenues related to sale and redemption of financial assets, assessed at fair value through other comprehensive income	-	-
20	Payments related to acquisition of financial assets, assessed at fair value through other comprehensive income	-	-
21	Revenues from sales and redemption of financial assets assessed at amortized value	-	-
22	Payments related to placing (redemption) and acquisition of financial assets assessed at amortized value	-	-
23	Revenues from the rental of investment property	-	-
24	Other revenues from investing activities	-	-
25	Other payments for investment activities	-	-
26	Balance of cash flows from investing activities	(401)	480
Section III. Cash flows from financial activities			
27	Revenues from raising loans and borrowings	-	223 836
28	Payments in repayment of loans, borrowings, obligations under lease agreements, including:	(13 266)	(102 462)
28.1	Payments in repayment of obligations under lease agreements	(7117)	-
29	Revenues from the emission of shares (additional contributions of founders and stakeholders; additional contributions of partners)	-	-
30	Revenues from the sale of own shares	-	-
31	Repurchase of own stocks (shares) from shareholders (stakeholders, partners)	-	-
32	Dividends paid and other similar payments	-	-
33	Revenues from emission of debt securities	-	-
34	Payments for redemption of debt securities	-	-
35	Other revenues from financial activities	-	-
36	Other payments for financial activities	-	-
37	Balance of cash flows from financial activities	(13 266)	121 374
38	Balance of cash flows for the reporting period	(12 028)	2 245
39	Effect of changes in the foreign exchange rate against the ruble on cash and cash equivalents	(92)	(3 023)
40	Balance of cash and cash equivalents at the beginning of the reporting period	45 061	45 838
41	Balance of cash and cash equivalents at the end of the reporting period	32 941	45 061

6. CONTACTS

Full name of the Company:

Limited Liability Company Microcredit Company PROFIREAL

Short name of the Company:

MCC PROFIREAL, LLC.

Registered office:

Saint-Petersburg g, Inner-city territory municipal district Chkalovskoe str. Vsevolod Vishnevsky d. 12, letter A, pom. 2N, of. 401 197136

Mailing address:

Saint-Petersburg g, Inner-city territory municipal district Chkalovskoe str. Vsevolod Vishnevsky d. 12, letter A, pom. 2N, of. 401 197136

Registered Number in the state register of microfinance organizations:

651303140004444

Tax Identification Number: 7838492459

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