

Press release

## **Profireal Group sold PROFIDEBT - a division dealing with purchased debts**

**Prague, 31. 1. 2014 - Intrum Justitia, a European leader in credit management service has become a new owner of PROFIDEBT. Profireal Group traded PROFIDEBT for 31 million EUR including 19 million EUR of loans that will be repaid to creditors.**

*"We are very glad that PROFIDEBT was purchased just by Intrum Justitia. PROFIDEBT obtained an important owner, which will ensure not only its continuity but also development",* said Chief Executive Officer of Profireal Group, David Chour.

PROFIDEBT is one of the leading and the most successful companies operating on the market of receivables in the Czech and Slovak Republic. It specializes not only in purchase and collection of receivables, but also in mandate management of receivables portfolios. It disposes with own network of collection agents. During nine years of its existence, PROFIDEBT has purchased more than 200 thousand receivables in nominal value almost CZK 10 billion in the Czech and Slovak Republic. During the same period, it assumed in order to collect nearly 600 thousand receivables in nominal value of CZK 10.7 billion from lenders.

Profireal Group will use the funds gained from sale of PROFIDEBT for development of its credit division of PROFI CREDIT. *"Our group would like to engage especially on consumers' finances, thus granting loans. Soon we will open affiliates in Russia and we are deeply considering on entry the other markets in Asia and Southern America,"* revealed the plans David Chour.

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