

A. INTRODUCTION TO FINANCIAL STATEMENT

1. Company profile:

a) Name of the Company

The Company operates under the business name PROFI CREDIT Polska S.A.

b) Registered office

The registered office of the Company is located in Bielsko - Biała, at the address: ul. Browarna 2.

c) Registration data

Legal form: Joint Stock Company

Entered into the National Court Register kept by the Regional Court in Bielsko-Biala, VIII Economic Division of the National Court Register under the number: KRS 0000518190. The share capital: PLN 793 951 000.00.

Core business: according to PKD [Polish Classification of Activities] 64.92.Z – Other credit granting.

REGON number: 243624011

TAX ID (NIP): 5472151080

d) Board Members

From January 1, 2015 to June 30, 2016 the following changes took place in the composition of the Management Board and Supervisory Board:

MANAGEMENT BOARD

1. From July 1, 2015 to October 2, 2015:

President	Petr Vrba
Vice President	Jarosław Chęciński
Board Member	Marek Štejnar
Board Member	Sławomir Pawlik

2. From October 2, 2015 to June 30, 2016:

President	David Chour
Vice President	Jarosław Chęciński
Board Member	Marek Štejnar
Board Member	Sławomir Pawlik

- under the resolution of the Supervisory Board No. 1 of 2 October 2015 removing Petr Vrba from the function of the President and delegating David Chour to perform the function of the President on a temporary basis. Then, under the resolution of the Supervisory Board No. 1 of 23 October 2015 appointing David Chour to perform the function of the President of the Management Board.

3. Since June 30, 2016:

President (CEO)	David Chour
Vice President	Sławomir Pawlik
Board Member	Marek Štejnar
Board Member	Agnieszka Berkan

- under the Resolution No. 2 of the Supervisory Board of 16 June 2016 removing Jarosław Chęciński from the function of the Vice President and Member of the Management Board and appointing Sławomir Pawlik to perform the function of Vice President, and Agnieszka Berkan to perform the function of a Board Member, whereby the resolution has become legally effective since 30 June 2016.

SUPERVISORY BOARD

1. From July 1, 2015 to October 20, 2015:



Chairman	Zdenek Lhotský
Member	David Chour
Member	Jaromír Všetečka

2. From October 20, 2015 to April 6, 2016:

Chairman	Zdenek Lhotský
Member	Tomasz Rada
Member	Jaromír Všetečka

- under the resolution No. 1 of 20 October 2015 of the General Assembly removing David Chour from the function of the Supervisory Board Member and the resolution No. 2 appointing Tomasz Rada to perform the function of the Supervisory Board Member.

3. Since April 6, 2016:

Chairman	Zdenek Lhotský
Member	Jaromír Všetečka
Member	Erik Lörinc

- under the resolution No. 5 of 6 April 2016 of the General Assembly appointing Erik Lörinc to perform the function of the Supervisory Board Member and prior formal resignation of Tomasz Rada from the function of the Supervisory Board Member of 31 March 2016.

e) Main activity

According to the articles of association, the Company's main activity is granting loans to individuals and self-employed.

2. Duration period of the Company

The Company was established to operate for an indefinite period of time.

3. Reporting period

This financial statement was prepared for the year from 01.07.2015r. to 30.06.2016r. Comparative data refer to the period from July 2, 2014 to June 30, 2015.

4. Internal reporting units

The Company does not have any internal reporting units that prepare independent financial statements.

5. Going concern basis

The financial statement for the period from 01.07.2015 to 30.06.2016 was prepared on the going concern basis. There is no circumstances that this assumption can be adversely affected in the nearest future covering the period not shorter than one year after the balance-sheet day and there are no circumstances that might adversely affect business continuity. Taking into account the above, the financial statement does not include any adjustments, which would be necessary if the going concern assumption is not justified.

6. Comparatives in the financial statement of the Company

In the reporting period the Company did not merge with any other business entity.

7. Accounting policy

7.1. Basis and format of the financial statement preparation

The financial statement has been prepared according to the Accounting Act dated of 29th of September, 1994 (the consolidated text - Journal of Laws of 2013, item 330 as amended).

The profit and loss account has been prepared by the Company with classification of expenses by function. The cash flow account has been prepared using the indirect method.

7.2 Methods of assets and liabilities valuation and financial results recognition

7.2.1 Intangible assets

Under this category the Company classifies property rights, that have an expected useful life over 1 year, were purchased by the Company and are assigned to be used for the unit's needs.

At the balance sheet date intangible assets are valued at purchase prices, reduced by depreciation or amortization write-offs and impairment write-offs.

The depreciation rates have been established taking into consideration the expected useful life of assets. Intangible assets are depreciated using the straight line method at the rate of 20% and 30%. The Company starts to depreciate intangible assets once they are in use.

Intangible assets of the value lower than 3 500 PLN, are fully (100%) amortised in the month they are approved for use.

7.2.2 Fixed assets

Under this category the Company classifies tangible fixed assets and their equivalents, that have expected useful life over 1 year, complete, usable and assigned to be used for the unit's needs.

The initial value of fixed assets is subject to increase by value of expenditures incurred to improve them (reconstruction, development, modernization).

The initial value of fixed assets is reduced by depreciation write-offs. Depreciation write-offs are made using the straight line method taking into consideration the expected useful life of assets and wear and tear of fixed assets.

In particular the following depreciation rates are used:

Technical equipment and machines	10 % - 30 %
Vehicles	20%
Other fixed assets	14 % - 20 %

The Company starts to depreciate intangible assets once they are in use.

Fixed assets of the value lower than 3 500 PLN, are fully (100%) amortised in the month they are approved for use.

Fixed assets that are used on basis of rental agreements, lease agreements or other agreements of similar nature are not subject to depreciation.

In case of permanent impairment of fixed assets, the appropriate revaluation write-offs will reduce the book value of fixed assets.

Revaluation write-offs caused by permanent impairment are recognized in other operating expenses.

At the balance sheet date fixed assets are valued at purchase prices or based on the manufacturing cost or the overvalue reduced by depreciation or amortization write-offs and impairment write-offs

7.2.3 Fixed assets under construction

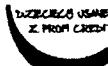
Under this category the Company classifies fixed assets that are being constructed or assembled or that are being created as a result of improvement of already existing fixed asset.

The initial book value of fixed assets under construction encompass all of the their costs incurred by the Company during the period of construction, assembly, adjustment and improvement, until the balance sheet date or date of approval for use, including also:

- non-deductible VAT tax and excise duty,
- cost of interest incurred on financing assets under and related exchange rate

The book value of fixed assets under construction is reduced by revaluation write-offs in case of heir permanent impairment.

Advance payments for fixed assets under construction are recognized at nominal value.



At the balance sheet date, fixed assets under construction are valued in the amount of all costs incurred, including the cost of interest incurred on financing these assets and related exchange rate differences, reduced by any impairment write offs.

7.2.4 Leasing

Fixed assets that are subject of financial leasing are recognized in the balance sheet equivalently to other fixed assets and are subject to depreciation according to the same rules. Initial value of fixed assets that are subject of financial leasing and corresponding payables has been established in the amount equal to discounted value of future lease charges. Lease charges incurred during reporting period are recognized in financial lease payables in the amount equal to capital instalments and the surplus constituting interest is charged to the financial costs of the period.

7.2.5 Loans granted

Any loans and receivables meeting the definition criteria of financial instruments in view of article 3 paragraph 1 item 23 of the Act, created as a result of granting directly to the other party of an agreement cash, goods or services that the Company did not assign as available for sale in short-term period, are classified under category of granted loans and receivables.

Granted loans are valued as at the balance sheet day at amortised cost, using the effective interest rate method. On the balance sheet date the Company evaluates whether there is objective evidence indicating permanent impairment of these financial assets. On the balance sheet date the Company created provisions on the basis of classification of loans that is based on criterion of delay in payment of instalments and the probability of default.

Impairment loss is recognized in profit and loss account for the current period.

The Company classifies granted loans as short-term (loan instalments due within 12 months from the balance sheet date) or long-term financial assets (loan instalments due within more than 12 months from the balance sheet date).

7.2.6 Inventories

Under this category the Company classifies:

- held for sale as a result of normal economic activity,
- in production assigned for such sale, or
- in the form of materials or resources assigned for use during production process or during provision of services

Inventories are recognized at lower of purchase price and net sales price. Inventories of materials and goods are valued using the FIFO method. The net sales price is equal to estimated sales price reduced by all expenses necessary to finish production and sale the inventories or to find the purchaser.

7.2.7 Short-term and long-term receivables

Receivables are recognized in the amount due reduced by impairment write-offs.

Receivables are impaired taking into consideration probability of default, with consideration of the probability rate of their payment by making a revaluation write-off. Impairment write offs reevaluating receivables are charged to other operating costs and financial costs, depending on the type of receivable.

Receivables that shall become due within the period of more than 12 months from the balance sheet date are classified as 'Long-term receivables'.

7.2.8 Cash and cash equivalents

Cash in bank and in hand and short-term deposits held to maturity date are valued at nominal value. Cash in foreign currency is valued using average exchange rate of a given currency established by National Bank of Poland as of the balance sheet date. Cash in Polish currency is recognized at nominal value.

7.2.9 Deferred costs and accruals

Deferred costs are classified into the following categories:

- long-term that relate to future reporting periods and last longer than 12 months after the balance sheet date,
- short-term that relate future reporting periods and last no longer than 12 months after the balance sheet date.

The deferred costs and accruals of the Company include in particular:

- Company Social Benefit Fund deduction
- prepaid subscriptions to magazines and other professional publications related to Company business activity
- costs of property and personal insurance concerning future reporting period
- other simple and complex costs borne in the reporting period, which refer to future periods and which, if recognized - due to their value - may distort the financial result and income tax base.

Deferred costs and accruals are written off to profit and loss account proportionally over the period of time or inflow of benefits.

Deferred costs and accruals are recognized as contingent liabilities in a given reporting period, which result mainly from services provided to the entity by its service providers, and the amount of liabilities may be valued in a credible manner, as well as in case of future liabilities towards unknown entities (related to current business activity) which may be estimated although the date of liability has not yet been known.

Liabilities recognized as deferred costs and accruals decrease the costs in the reporting period, in which such liabilities did not occur.

Deferred costs and accruals of the Company include in particular:

- financial advisors commissions,
- provisions for future employee benefits recognized as provisions for liabilities (payables).

Accrued expense write-offs are made over the period of time that they are related to. The time and method of making settlements is justified by nature of settled costs, on basis of prudence concept.

7.2.10 Payables

Payables are obligations to perform services at reliably established value that results from past events and which will use the already possessed or future assets of the Company .Payables are initially recognized at the nominal value. Payables are valued at the balance sheet date at due amount.

Financial payables, the settlement of which /according to conditions of the agreement/ is made by way of transferring financial assets other than cash or by way of exchange for financial instruments (see item 7.2.11), are excluded from the above rule.

7.2.11 Payables resulting from financial leasing

The Company entered into lease agreements on the basis of which it uses for its benefit the external fixed assets or intangible assets for agreed-upon period and charge.

In case of financial lease agreements that transfer to the Company practically all the risks and benefits resulting from use of the leased assets, those assets are recognised in the Company's books from the day of start of the lease agreement at lower of the following two values: fair value of leased asset or current value of minimal lease payments. Lease payments are divided into payment of capital instalments and cost of interests (financial costs) calculated at fixed rate on amount due from capital. Financial costs are recognized directly in profit and loss account.

7.2.12 Loans received

At the moment of initial recognition, the loans are recognized at amount of received cash and including costs of obtaining the loan. Then, all loans are valued according to amortised cost using the effective interest rate.

7.2.13 Exchange rate differences

Transactions in foreign currencies are initially recognized in the Company's books using accordingly the following exchange rates:

- exchange rate of purchase or sale of currencies used by the bank, the services of which are used by the Company - in case of operations of sale or purchase of currencies and operations of payment of due amounts
- FIFO method in case of payment of payables,
- average exchange rate established for a given currency by the National Bank of Poland for the day before, unless other exchange rate was established in customs declaration or other document binding for the unit - in case of other operations.

As at the balance sheet date, assets and liabilities are valued at average exchange rate of National Bank of Poland as at the balance-sheet day. With regard to items in the balance-sheet and P&L Account, expressed in foreign currencies - the following exchange rates were used in valuation:

Valuation day	EUR	CZK
30.06.2016	4,4255	0,1636

Exchange rate differences resulting from valuation or payment of assets and liabilities quoted in foreign currency except long-term investments, are recognized accordingly in financial revenues or financial costs. In justified cases the exchange rate differences are included in purchase price of goods, purchase price or production costs of fixed assets, fixed assets in construction or intangible assets.

7.2.14 Provisions

Under this category the Company classifies obligations, that due date or amount to be paid are not certain. Provisions are created to cover certain or probable future payables and are charged to other operating costs, financial costs or extraordinary losses, depending on nature of related future payables.

Provisions for retirement benefits are valued in amount estimated using actuarial methods, that in reliable way enable to assess future obligations.

7.2.15 Taxation

Current payables resulting from income tax from legal persons are calculated according to Polish tax regulations.

Tax profit (loss) is different from net accounting profit (loss) as a result of temporary differences between accounting and tax revenues and costs.

Deferred income tax assets are negative differences between value of assets and liabilities recognized for accounting purposes and their tax value and deductible tax loss.

Deferred tax assets are established in the amount that is expected to be deducted from income tax.

Pursuant to article 37 (7) of the Accounting Act, deferred tax assets and liabilities are offset and presented net in the balance-sheet as deferred tax assets or liabilities accordingly.

Deferred income liabilities are positive temporary differences between value of assets and liabilities recognized for accounting purposes and their tax value.

While calculating deferred tax assets and liabilities, the Company applies a tax rate that will be used in the tax, which tax asset/liability relates to.

7.2.16 Equity

As at the balance sheet date, the share capital is recognized in the amount stipulated in the Company's articles of association and entered into court register.

7.2.17 Revenues, expenses and financial result

Revenues and profits

Revenues and profits are defined as economic benefits that have reliably established value, in the form of increase in value of assets or decrease in value of payables, which will lead to increase in equity or decrease in its shortage by means other than contributions of shareholders or owners.

Revenues from interest are recognized at the moment of their calculation (using the effective interest rate) and are presented as revenues from sale of services.

Costs and losses

Costs and losses are defined as substantiated decreases of economic benefits, occurring during the reporting period, that have reliably established value, in the form of decrease in value of assets or increase in value of payables and provisions, which will lead to decrease in equity or increase in its shortage by means other than withdrawal of assets made by shareholders or owners.

Financial result

Net financial result consists of:

1. operating result, including that resulting from other operating costs and revenues (indirectly related with operations of the unit),
2. result on financial operations,
3. result on extraordinary operations (that is, operations that occurred as a result of events that were difficult to foresee, outside of the unit's operations and not related to general risk of conducting these operations),
4. obligatory encumbrances of financial result resulting from income tax, the payer of which is the unit, and equivalent payments, on the basis of separate regulations.

Balance sheet as of 30 June 2016 (PLN)

Lp.	ASSETS	As at 30.06.2016r.	As at 30.06.2015r.
A	FIXED ASSETS	216 091 180,98	245 208 450,67
I	Intangible assets	5 749 569,45	539 125,67
1	Research and development	-	-
2	Goodwill	-	-
3	Other intangible assets	749 569,45	539 125,67
4	Advance payments for intangible assets	-	-
II	Tangible fixed assets	5 006 803,36	5 728 036,74
1	Fixed assets	5 4 896 226,51	5 621 811,53
a	Land (including rights of perpetual usufruct)	-	-
b	Buildings, premises, land and water engineering objects	-	-
c	Technical facilities and machines	1 945 041,63	1 422 396,33
d	Means of transport	2 930 400,10	4 183 731,91
e	Other fixed assets	20 784,78	15 683,29
2	Fixed assets under construction	110 576,85	106 225,21
3	Advance payments for fixed assets under construction	-	-
III	Long-term receivables	7 362 511,31	313 035,93
1	From related parties	-	-
2	From other entities	362 511,31	313 035,93
IV	Long-term investments	204 808 353,08	175 893 460,96
1	Real estate	-	-
2	Intangible assets	-	-
3	Long-term financial assets	6 204 808 353,08	175 893 460,96
a	in related parties	-	-
	-shares	-	-
	- bonds and other commercial papers	-	-
	-granted loans	-	-
	-other long-term financial assets	-	-
b	in other entities	204 808 353,08	175 893 460,96
	-shares	-	-
	- bonds and other commercial papers	-	-
	-granted loans	204 808 353,08	175 893 460,96
	-other long-term financial assets	-	-
4	Other long-term investments	-	-
V	Long-term prepayments	12 5 163 943,78	62 734 791,37
1	Deferred tax assets	-	58 037 887,51
2	Other prepayments	5 163 943,78	4 696 903,86

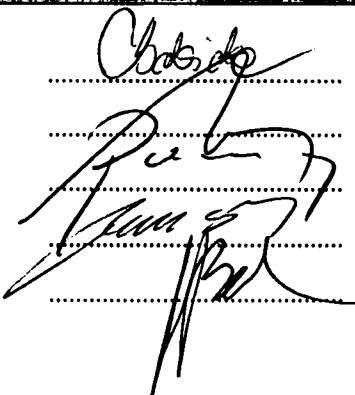
Lp.	ASSETS	As at 30.06.2016r.	As at 30.06.2015r.
B	CURRENT ASSETS	661 192 326,48	475 841 668,91
I	Inventory	2 855,51	727,00
1	Materials	2 855,51	727,00
2	Work in progress	-	-
3	Finished products	-	-
4	Goods	-	-
5	Advances for deliveries	-	-
II	Short-term receivables	173 864 697,94	125 839 842,87
	Receivables from related parties:	2 003,03	2 003,03
a	for supplies and services with repayment period of:	2 003,03	2 003,03
	- up to 12 months	2 003,03	2 003,03
	- above 12 months	-	-
b	other	-	-
2	Receivables from other entities	173 862 694,91	125 837 839,84
a	for supplies and services with repayment period of:	528 251,74	138 907,32
	- up to 12 months	528 251,74	138 907,32
	- above 12 months	-	-
b	taxes, donations, customs duties, social and health insurance, other	-	7 822 098,46
c	other	173 334 443,17	117 876 834,06
d	pursued through courts	-	-
III	Short-term investments	486 026 374,66	348 008 951,81
1	Short-term financial assets	486 026 374,66	348 008 951,81
a	in related parties	-	-
	-shares	-	-
	- bonds and other commercial papers	-	-
	-granted loans	-	-
	-other short-term financial assets	-	-
b	in other entities	470 798 227,32	338 905 560,44
	-shares	-	-
	- bonds and other commercial papers	-	-
	-granted loans	470 798 227,32	338 905 560,44
	-other short-term financial assets	-	-
c	cash and other cash equivalents	15 228 147,34	9 103 391,37
	- cash in hand and on bank accounts	15 213 147,34	9 088 391,37
	- other cash	-	-
	- other cash equivalents	15 000,00	15 000,00
2	Other short-term investments	-	-
IV	Short-term prepayments	1 298 398,37	1 992 147,23
	TOTAL ASSETS	877 283 507,46	721 050 119,58

Balance sheet as of 30 June 2016 (PLN)

Lp.	LIABILITIES	As at 30.06.2016r.	As at 30.06.2015r.
A	EQUITY	273 144 112,73	186 742 296,70
I	Share capital	<u>8</u> 793 951 000,00	793 851 000,00
II	Called up share capital	72 857 298,00	-
III	Own shares (stocks)	-	-
IV	Supplementary capital	92 186 903,98	84 981 921,02
V	Capital from revaluation	-	-
VI	Other reserve capitals	- 782 152 905,28	- 782 152 905,28
VII	Profit (loss) from the previous years	-	-
VIII	Net profit (loss)	96 301 816,03	90 062 280,96
IX	Deductions from net profit during financial year	-	-
B	LIABILITIES AND RESERVES FOR LIABILITIES	604 139 394,73	534 307 822,88
I	Reserves for liabilities	<u>10</u> 4 834 595,05	55 788 904,13
1	Reserve for deferred income tax	-	50 934 048,45
2	Reserve for retirement pensions and similar payments	29 270,08	18 996,51
	- long-term	29 270,08	18 996,51
	- short-term	-	-
3	Other reserves	4 805 324,97	4 835 859,17
	- long-term	158 867,74	176 972,22
	- short-term	4 646 457,23	4 658 886,95
II	Long-term liabilities	<u>11</u> 485 521 129,92	404 718 418,31
1	To related parties	-	-
2	To other entities	485 521 129,92	404 718 418,31
a	from loans	484 873 869,26	403 113 340,15
b	from issue of bonds and other commercial papers	-	-
c	other financial liabilities	-	-
d	other	647 260,66	1 605 078,16

Lp.	LIABILITIES	As at 30.06.2016r.	As at 30.06.2015r.
III	Short-term liabilities	11	72 343 288,77
1	To related parites	6 528 951,44	1 578 444,37
a	to suppliers	673 211,17	576 953,14
	- up to 12 months	673 211,17	576 953,14
	- above 12 months	-	-
b	other (Profi Credit Poland Sp. z o.o.)	5 855 740,27	1 001 491,23
2	To other entities	105 230 396,39	70 494 958,27
a	credits and loans	94 903 439,13	60 241 352,34
b	issuance of debt securities	-	-
c	other financial liabilities	-	-
d	for supplies and services with payment period of:	4 829 340,02	5 493 321,14
	- up to 12 months	4 829 340,02	5 493 321,14
	- above 12 months	-	-
e	received advanced payments for supplies	-	-
f	exchange liabilities	-	-
g	taxes, customs duties, insurances and other payments	2 950 394,16	2 049 521,95
h	remunerations	1 544 519,92	1 319 915,75
i	other	1 002 703,16	1 390 847,09
3	Special funds	216 395,70	269 886,13
IV	Prepayments	12	1 457 211,67
1	Negative value of the company	-	-
2	Other prepayments	1 807 926,23	1 457 211,67
	long-term	-	-
	short-term	1 807 926,23	1 457 211,67
TOTAL LIABILITIES		877 283 507,46	721 050 119,58

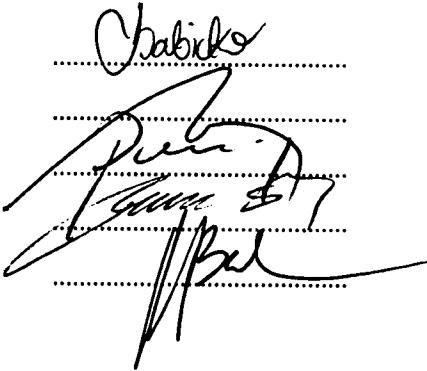
Chief Accountant Lucyna Babicka
 President David Chour
 Vice President Sławomir Pawlik
 Member Marek Štejnar
 Member Agnieszka Berkan



Profit and loss account for the period of 12months ending 30 June 2016 (PLN)

Lp.		01.07.15-30.06.16r.	02.07.14-30.06.15r.
A	Net sales revenues	476 167 907,80	183 029 661,31
I	- from related parties:	-	-
I	Net revenues from sale of products and services	<u>16</u> 476 167 907,80	183 029 661,31
II	Net revenues from sale of goods and materials	-	-
B	Costs of sold products, goods, and materials	-	-
I	- to related parties	-	-
I	Cost of production of sold products	-	-
II	Value of sold goods and materials	-	-
C	Sales profit (loss) gross(A-B)	476 167 907,80	183 029 661,31
D	Cost of sales	-	-
E	General administrative expenses	118 180 613,67	61 374 836,28
F	Sales profit (loss) gross (C-D-E)	357 987 294,13	121 654 825,03
G	Other operating revenues	217 730,70	42 278,51
I	Gain of disposal of fixed assets	82 049,17	2 870,45
II	Donations	-	-
III	Other operating revenues	135 681,53	39 408,06
H	Other operating costs	100 084 833,88	16 543 641,73
I	Loss from disposal of fixed assets	-	-
II	Revaluation of fixed assets	-	-
III	Other operating costs	100 084 833,88	16 543 641,73
IV	Operating profit (loss) (F+G-H)	258 120 190,95	105 153 461,81
J	Financial revenues	19 22 300 950,34	7 127 594,84
I	Dividends and share in profits, incl:	-	-
I	- from related parties	-	-
II	Interest, incl:	22 300 950,34	7 067 594,84
I	- from related parties	-	-
III	Gain of disposal of investments	-	-
IV	Revaluation of investments	-	-
V	Other	-	60 000,00
K	Financial costs	18 177 015 486,20	59 917 883,72
I	Interest	78 153 046,47	33 267 311,74
I	- for related parties	733 963,37	1 491,23
II	Loss from disposal of investment	-	-
III	Revaluation of investments' value	65 346 378,01	22 319 552,24
IV	Other	33 516 061,72	4 331 019,74
L	Profit (loss) from economic activity (I+J-K)	103 405 655,09	52 363 172,93
M	Extraordinary events (M.I.-M.II.)	-	-
I	Extraordinary profits	-	-
II	Extraordinary losses	-	-
N	Gross profit (loss) (L+/-M)	103 405 655,09	52 363 172,93
O	Income tax	25 7 103 839,06	- 37 699 108,03
P	Other mandatory decrease of profit (loss)	-	-
R	Net profit (loss) (N-O-P)	96 301 816,03	90 062 280,96

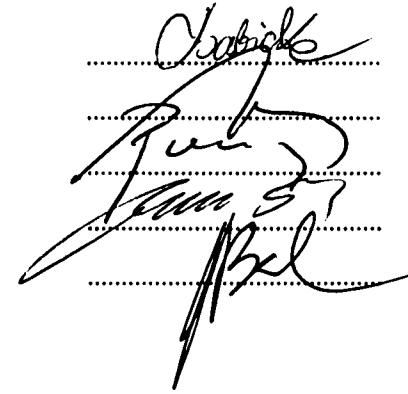
Chief Accountant	Lucyna Babicka
President	David Chour
Vice President	Sławomir Pawlik
Member	Marek Štejnar
Member	Agnieszka Berkan



Statement of changes in equity for the period 01.07.2015 - 30.06.2016 (PLN)

	Specification	01.07.15-30.06.16r.	02.07.14-30.06.15r.
I.	Equity at the beginning of the period	186 742 296,70	100 000,00
1	Share Capital at the beginning of the period	793 851 000,00	100 000,00
1.1.	Changes in share capital	100 000,00	793 751 000,00
1.2.	Share Capital at the end of the period	793 951 000,00	793 851 000,00
2.	Payments due for share capital at the beginning of the period	-	-
3.	Own shares (stocks)	-	-
4.	Supplementary Capital at the beginning of the period	84 981 921,02	-
4.1	Changes in Supplementary Capital	-	-
a)	Profit distribution	80 062 280,96	84 981 921,02
4.2	Supplementary Capital at the end of the period	165 044 201,98	84 981 921,02
5.	Revaluation Capital at the beginning of the period	-	-
6.	Equity adjustment at the beginning of the period	- 782 152 905,28	-
	Effects of equity adjustment - loss on sale of PC Poland sp. o.o.	-	- 782 152 905,28
6.2	Equity adjustment at the end of the period	- 782 152 905,28	- 782 152 905,28
7.	Profit (Loss) from previous years	-	-
8.	Net result	96 301 816,03	90 062 280,96
a)	Net profit	96 301 816,03	90 062 280,96
b)	Net loss	-	-
c)	Profit distribution	-	-
II.	Equity as at the end of the period	273 144 112,73	186 742 296,70
III.	Equity after proposed profit distribution	273 144 112,73	186 742 296,70

Chief Accountant Lucyna Babicka
 President David Chour
 Vice President Sławomir Pawlik
 Member Marek Štejnar
 Member Agnieszka Berkan

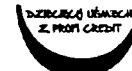


Cash flow account (indirect method) for the period ending on 30 June 2016 (in PLN)

Lp.	Specification	01.07.2015-30.06.16r.	02.07.2014-30.06.15r.
A	Net cash flows from operating activities		
I	Net Profit (Loss)	96 301 816,03	90 062 280,96
II	Adjustments:	-91 223 151,25	-516 241 316,16
1	Depreciation	2 122 082,98	897 086,77
2	Foreign currency exchange gains (losses)	30 566 433,90	2 194 452,26
3	Interests and share in profits (dividends)	78 153 046,47	30 086 176,34
4	Gains (or losses) from investing activities		-11 603 094,72
5	Change in provisions	6 125 760,93	4 854 855,68
6	Change in inventories	-2 128,51	-727,00
7	Change in receivables	-208 881 889,45	-640 951 900,20
8	Change in short-term liabilities, exclusive of loans and credits	116 118,93	9 486 878,87
9	Change in accruals and prepayments	577 423,50	-5 231 839,42
10	Other adjustments		94 026 795,26
III	Net cash flows from operating activities (I + II)	5 078 664,78	-426 179 035,20
B	Cash flows from investing activities		
I	Inflows		11 603 094,72
1	Disposal of intangible and tangible fixed assets	-	-
2	Disposal of investments in real property and intangible assets	-	-
3	From financial assets, including:		
a	in affiliated entities	-	11 603 094,72
b	in other entities	-	-
	- disposal of financial assets	-	-
	- dividend and profit sharing	-	-
	- repayment of long-term loans	-	-
	- interests	-	-
	- other inflows from financial assets	-	-
4	Other inflows from investment activities	-	-
II	Outflows	-1 611 293,38	-3 000 523,07
1	Purchase of intangible assets and tangible fixed assets	-1 611 293,38	-3 000 523,07
2	Investments in real property and intangible assets	-	-
3	For financial assets, including:		
a	in affiliated entities	-	-
b	in other entities	-	-
	- purchase of financial assets	-	-
	- long-term loans granted	-	-
4	Other outflows from investment activities	-	-
III	Net cash flows from investment activities (I - II)	-1 611 293,38	8 602 571,65
C	Cash flows from financial activities		
I	Inflows	247 204 871,41	491 635 574,76
1	Net inflows from issuance of shares and other capital instruments	100 000,00	-
2	Credits and loans	247 104 871,41	491 635 574,76
3	Other inflows from financial activities		-

II	Outflows		
1	Purchase of own shares	-244 547 486,84	-64 955 719,84
2	Dividend and other payments to shareholders	-10 000 000,00	-
3	Profit distribution liabilities other than profit distribution payments to shareholders	-	-
4	Repayment of credits and loans	-156 322 338,37	-34 270 988,12
5	Redemption of debt securities	-	-
6	Payment of other financial liabilities	-	-
7	Payment of liabilities arising from financial leases	-	-598 555,38
8	Interests	-78 225 148,47	-30 086 176,34
9	Other outflows from financial activities	-	-
III	Net cash flows from financial activities (I - II)	2 657 384,57	426 679 854,92
D	Total net cash flows (A.III+B.III+C.III)	6 124 755,97	9 103 391,37
E	Balance sheet change in cash, including: - change in cash due to exchange differences	6 124 755,97	9 103 391,37
F	Cash opening balance	9 103 391,37	0,00
G	Closing balance of cash (D+F), including: - of limited disposability	15 228 147,34	9 103 391,37
		216 395,70	284 886,13

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B.ADDITIONAL INFORMATION AND CLARIFICATIONS

1. Information on significant events regarding previous years, recognized in financial statement for the financial year

Until June 30, 2016, i.e. until the financial statement was prepared no significant events concerning previous years occurred that should have been recognized in the accounting books for the financial year.

2. Information on significant events that occurred after the balance sheet date and have not been included in the financial statement

No significant events occurred after the balance-sheet day that would have to be included in the financial statement.

3. Change of accounting principles during the financial year

The Company has changed the way presents deferred tax assets and liabilities.

Pursuant to article 37 (7) of the Accounting Act, deferred tax assets and liabilities are offset and presented net in the balance-sheet as deferred tax assets or liabilities accordingly.

4. Comparability of data in financial statement for the preceding year with financial statement for the financial year

The financial statement includes data ensuring comparability of data in the financial statement of the preceding year with financial statement for the financial year. The financial statement has been prepared for the period from July 1, 2015 to June 30, 2016. Comparative data covers the period from July 2, 2014 to June 30, 2015.

5. Intangible assets and tangible fixed assets

a) Groups of fixed assets and intangible assets and their changes:

		GROUP	As at 30.06.2016r.	As at 30.06.2015r.
Intangible Assets		WNIP	749 569,45	539 125,67
GROSS VALUE	Amount at the beginnig of period		1 279 537,22	-
	increases		409 538,04	1 279 537,22
	decreases		-	-
	Amount at the end of period		1 689 075,26	1 279 537,22
AMORTISATI ON	Amount at the beginnig of period		740 411,55	-
	increases		199 094,26	740 411,55
	decreases		-	-
	Amount at the end of period		939 505,81	740 411,55
Tangible assets			4 896 226,51	5 621 811,53
Machinery		IV	1 723 460,98	1 202 193,48
GROSS VALUE	Amount at the beginnig of period		2 908 496,35	-
	increases		979 560,51	2 977 458,81
	decreases		43 790,34	68 962,46
	Amount at the end of period		3 844 266,52	2 908 496,35
DEPRECIATI ON	Amount at the beginnig of period		1 706 302,87	-
	increases		449 129,14	1 774 377,48
	decreases		34 626,47	68 074,61
	Amount at the end of period		2 120 805,54	1 706 302,87
Technical equipment		VI	221 580,65	220 202,85
GROSS VALUE	Amount at the beginnig of period		376 800,55	-
	increases		37 287,47	379 874,32
	decreases		1 352,98	3 073,77

	Amount at the end of period	412 735,04	376 800,55
DEPRECIATION	Amount at the beginnig of period	156 597,70	-
	increases	35 909,67	159 671,47
	decreases	1 352,98	3 073,77
	Amount at the end of period	191 154,39	156 597,70
Vehicles	VII	2 930 400,10	4 183 731,91
GROSS VALUE	Amount at the beginnig of period	5 717 326,51	-
	increases	545 608,36	7 636 575,90
	decreases	1 685 632,99	1 919 249,39
	Amount at the end of period	4 577 301,88	5 717 326,51
DEPRECIATION	Amount at the beginnig of period	1 533 594,60	-
	increases	1 253 331,81	2 653 156,26
	decreases	1 140 024,63	1 119 561,66
	Amount at the end of period	1 646 901,78	1 533 594,60
Tools	VIII	20 784,78	15 683,29
GROSS VALUE	Amount at the beginnig of period	1 701 949,26	-
	increases	189 719,59	1 701 949,26
	decreases	-	-
	Amount at the end of period	1 891 668,85	1 701 949,26
DEPRECIATION	Amount at the beginnig of period	1 686 265,97	-
	increases	184 618,10	1 686 265,97
	decreases	-	-
	Amount at the end of period	1 870 884,07	1 686 265,97
Fixed assets under construction		110 576,85	106 225,21
Advances for fixed assets		-	-

b) Expenditures for non-financial fixed assets incurred during last year and planned for next year:

	Expenditures	Incurred during the reporting year	Planned for the next year
1	Intangible assets	409 538,04	-
2	Tangible fixed assets - including assets related to environmental protection	1 562 456,34	-
3	Tangible fixed assets under construction - including assets related to environmental protection	110 576,85	-
4	Advances for tangible fixed assets under construction	-	-
5	Investments in real property and rights	-	-
IN TOTAL		2 082 571,23	-

c) Value of land used on the basis of right of perpetual usufruct

The Company did not possess any such land during the reporting period.

d) Value of fixed assets not depreciated by the unit, used on the basis of agreements for rent and tenancy and other agreements, including lease agreements as of 30 June 2016

No assets of that kind as of 30 June 2016

e) Payables to national budget or local government units, resulting from acquisition of property rights to buildings and structures.

During the reporting period no payables to national budget or local government units resulting from the abovementioned causes occurred.

6. Investments (loans granted)

Investments (PLN):	As at 30.06.2016r.	As at 30.06.2015r.
Shares		
Loans granted (gross)	1 254 863 409,36	969 996 317,76
Impairment	- 167 350 243,37	- 102 003 865,36
Effective interest rate adjustment	- 411 906 585,59	- 353 193 431,00
Net value	675 606 580,40	514 799 021,40
long-term	204 808 353,08	175 893 460,96
short-term	470 798 227,32	338 905 560,44

Impairment (PLN)	01.07.2015-30.06.16r.	02.07.2014-30.06.15r.
Amount at the beginnig of period	353 193 431,00	-
Increases	-	22 319 552,24
Transfer as a result of merger	-	79 684 313,12
Utilization	-	-
Decreases	- 185 843 187,63	-
Amount at the end of period	167 350 243,37	102 003 865,36

7. Short and long term receivables

Short and long term receivables (PLN)	As at 30.06.2016r.	As at 30.06.2015r.
Long term receivables gross, incl	362 511,31	313 035,93
Receivables from related parties	-	-
Receivables from other parties	362 511,31	313 035,93
Impairment	-	-
Long term receivables net	362 511,31	313 035,93
Short term receivables gross, incl	650 275 079,25	474 083 922,89
Receivables from related parties	2 003,03	2 003,03
Receivables from other parties	528 251,74	474 081 919,86
Receivables resulting from taxes, subsidies, duties, social security, health insurance	-	7 822 098,46
Other receivables	184 517,90	333 591,74
Receivables from cost related to long agreement termination	649 560 306,58	465 926 229,66
Impairment	- 476 410 381,31	-348 244 080,02
Short term receivables net	173 864 697,94	125 839 842,87

Impairment (PLN)	01.07.2015-30.06.16r.	02.07.2014-30.06.15r.
Amount at the beginnig of period	348 244 080,02	-
Increases	128 166 301,29	15 945 050,81
Transfer as a result of merger	-	332 299 029,21
Utilization	-	-
Decreases	-	-
Write offs	-	-
Amount at the end of period	476 410 381,31	348 244 080,02

8. Equity

In the reporting period the following changes in the Company capital structure took place:

- a) Pursuant to the Notarial Act, Register No. A 5991/2015 drawn up by a retired Notary Public – Andrzej Wójtowicz acting deputy for the Notary Public – Michał Wójtowicz, in the Notary's Office in Bielsko-Biała, the Extraordinary General Assembly of Shareholders adopted a resolution No. 1 concerning an increase in the Company share capital by an amount of PLN 100 000.00, i.e. to the amount of PLN 793 951 000.00 by issuing 1000 of Class C ordinary registered shares with the nominal value of PLN 100 each, and with total nimiral value of PLN 100 000.00. The shares have been paid up in cash.

No.	SHAREHOLDER	NUMBER OF SHARES OF CERTAIN TYPE			NOMINAL VALUE OF SHARES	PERCENTAGE OF SHARES HELD BY A SHAREHOLDER IN THE SHARE CAPITAL
		ORDINARY	PREFERENCE	OTHER		
1.	PROFIREAL GROUP SE A Series	1.000			100.000,00	
2	PROFIREAL GROUP SE B Series	7.937.510			793.751.000,00	
3.	PROFIREAL GROUP SE C Series	1.000			100.000,00	
	In total	7.939.510	-	-	793.951.000,00	100%

9. Distribution of net profit for the financial year

Up to the date of the Financial Statement sin off, the Management Board has not made recommendation to the GSM on the proposed net profit distribution for the financial year.

10. Provisions

Provisions (PLN)	As at 30.06.2016r.	As at 30.06.2015r.
Provision resulting from deferred income tax	-	50 934 048,45
Long-term provision for retirement benefits	29 270,08	18 996,51
Short-term provision for retirement benefits	-	-
Other long-term provisions, incl:	158 867,74	176 972,22
Provision for brokerage fees	158 867,74	176 972,22
Other short-term provisions, incl:	4 646 457,23	4 658 886,95
Provision for settlement of disputes*	3 200 039,12	3 309 771,50
Provision for warranty fees	-	78 184,87
Provision for trade mark license fee	114 401,20	130 426,39
Provision for brokerage fees	1 332 016,91	1 140 504,19
The sum of reserves	4 834 595,05	55 788 904,13

Change in provisions during the year

Provisions	Opening balance	Increase	Decrease	Utilisation	Closing balance
Provision resulting from deferred income tax	50 934 048,45	-	50 934 048,45	-	-
Long-term provision for retirement benefits	18 996,51	10 273,57	-	-	29 270,08
Short-term provision for retirement benefits and similar short-term items	-	-	-	-	-
Other long-term provisions	176 972,22	-	-	18 104,48	158 867,74
Other short-term provisions, incl:	4 658 886,95	1 684 220,11	-	1 696 649,83	4 646 457,23
Provision for settlement of disputes*	3 309 771,50	237 802,00	-	347 534,38	3 200 039,12
Provision for warranty fees	78 184,87	-	-	78 184,87	-
Provision for trade mark license fee	130 426,39	114 401,20	-	130 426,39	114 401,20
Provision for brokerage fees	1 140 504,19	1 332 016,91	-	1 140 504,19	1 332 016,91
Total	55 788 904,13	1 694 493,68	50 934 048,45	1 714 754,31	4 834 595,05

A decrease in „Provision for deferred tax” results from a changed recognition of this item as described in the note 3.

*) Provision for settlement of disputes includes provision for UOKiK proceedings.

11. Long term and short term payables

Payables constitute present obligation of the Company resulting from past events, the fulfilment of which according to expectations causes outflow of the unit's assets, which include economical benefits.

11.1. Payables from loans and leasing

Payables from loans and leasing (PLN)	As at 30.06.2016r.	As at 30.06.2015r.
Credits and loans	579 777 308,39	463 354 692,49
Short-term	94 903 439,13	60 241 352,34
Long-term	484 873 869,26	403 113 340,15
Financial leasing	1 596 381,24	2 948 758,36
Short-term	949 120,58	1 343 680,20
Long-term	647 260,66	1 605 078,16
Total long term payables	581 373 689,63	466 303 450,85

Long-term liabilities payable in the following periods from the balance sheet date:

Lp.	Financial liabilities	As at 30.06.2016				As at 30.06.2016			
		Less than 1 year*)	More than 1 year and less than 3 years	More than 3 years and less than 5 years	More than 5 years	Less than 1 year*)	More than 1 year and less than 3 years	More than 3 years and less than 5 years	More than 5 years
1	Payables to related parties	-	-	-	-	-	-	-	-
a	Credits and loans	-	-	-	-	-	-	-	-
b	Other	-	-	-	-	-	-	-	-
2	Payables to other parties	95 852 559,71	103 838 126,24	381 683 003,68	-	61 585 032,54	48 691 230,07	23 783,40	356 003 404,84
a	Credits and loans	94 903 439,13	103 190 865,58	381 683 003,68	-	60 241 352,34	47 109 935,31	-	356 003 404,84
b	Other financial liabilities, including financial lease	949 120,58	647 260,66	-	-	1 343 680,20	1 581 294,76	23 783,40	-
c	Other	-	-	-	-	-	-	-	-
	Total	95 852 559,71	103 838 126,24	381 683 003,68	-	61 585 032,54	48 691 230,07	23 783,40	356 003 404,84

*) Liabilities less than 1 year are presented in short-term liabilities

11.2. Other short-term payables

Other payables (PLN)	As at 30.06.2016r.	As at 30.06.2015r.
Short term payables including		
Payables to related parties, incl:	6 528 951,44	1 578 444,37
<i>Trade payables</i>	<i>673 211,17</i>	<i>576 953,14</i>
<i>payable up to 1 year</i>	<i>673 211,17</i>	<i>576 953,14</i>
<i>payable over 1 year</i>	-	-
<i>Short-term loans</i>	<i>5 855 740,27</i>	<i>1 001 491,23</i>
Payables to other parties, incl:	9 594 232,38	8 909 925,73
<i>Trade payables</i>	<i>4 829 340,02</i>	<i>5 493 321,14</i>
<i>payable up to 1 year</i>	<i>4 829 340,02</i>	<i>5 493 321,14</i>
<i>payable over 1 year</i>	-	-
<i>Payables resulting from taxes, duties and social security</i>	<i>2 950 394,16</i>	<i>2 049 521,95</i>
Payables to employees	1 544 519,92	1 319 915,75
<i>Other payables</i>	<i>53 582,58</i>	<i>47 166,89</i>
Special funds	216 395,70	269 886,13
Total payables	16 123 183,82	10 758 256,23

12. Accruals and prepayments

Accruals and prepayments (PLN)	As at 30.06.2016r.	As at 30.06.2015r.
Long-term accrued and prepaid expenses		
- assets, including:		
- deferred tax assets	-	58 037 887,51
- other accruals and prepayments	5 163 943,78	4 696 903,86
Short term prepaid expenses	1 298 398,37	1 992 147,23
Short term accruals	1 807 926,23	1 457 211,67

Decrease in "deferred tax assets" results from changed presentation of this item as described in the note 3.

13. Payables pledged on the company's assets

As of 30 June 2016 the receivables from loans pledged against credit lines amounted to PLN 1.526.059.209,18.

14. Contingent liabilities

On the 12th of June 2015 the Company provided Profi Credit Poland sp z o.o. with a guarantee of payments as may result from proceedings conducted by the President of the Office of Competition and Consumer Protection (OCCP) or from any appeal against the decision of the President of OCCP before the Court of Competition and Consumer Protection, up to 4 MPLN sine die.

The Company recognizes the aforesaid guarantee as „off-balance sheet payables”.

15. Off balance sheet payables

As of 30 June 2016 the Company has a contingent liability amounting to 4 MLN.

16. Sales by product

Sales revenues by product were as follows:

Sales by product (PLN)	01.07.15-30.06.16r.	02.07.14-30.06.15r.
Type of activity		
Interest on granted loans	47 300 641,46	28 271 189,99
Other revenues on loans	231 206 361,03	100 595 092,07
Revenues from liquidated damages and fees	197 660 905,31	54 163 379,25
Other sales of services	-	-
Other sales of materials and goods	-	-
Total revenues from sales	476 167 907,80	183 029 661,31

All the sales revenues in the accounting year ended 30 June 2016 and 30 June 2015 related to the domestic market.

17. Expenses by nature

General administrative expenses (PLN)	01.07.15-30.06.16r.	02.07.14-30.06.15r.
Cost of products for own use		
Depreciation	2 122 082,98	897 086,77
Consumption of materials and energy	2 941 821,95	1 442 702,43
External services	48 129 720,76	30 108 268,23
Taxes and charges	2 886 502,66	812 922,34
Remunerations	38 806 396,63	19 478 427,68
Insurance and other benefits	6 573 589,75	3 366 354,36
Other costs	16 720 498,94	5 269 074,47
Total expenses by nature	118 180 613,67	61 374 836,28

18. Financial expenses

The structure of financial expenses was as follows:

Financial expenses (PLN)	01.07.15-30.06.16r.	02.07.14-30.06.15r.
Interest on received loans	78 153 046,47	33 267 311,74
Incl. interest from related parties	733 963,37	1 491,23
Interest on financial leasing	103 212,77	48 683,51
Impairment of receivables	65 346 378,01	22 319 552,24
Other financial expenses, incl.:	33 412 848,95	4 282 336,23
a) foreign exchange losses	30 566 433,90	1 766 520,88
realised	4 937 619,16	- 427 931,38
unrealised	25 628 814,74	2 194 452,26
b) other	2 846 415,05	2 515 815,35
Guarantee fees	2 846 415,05	2 515 815,35
Total financial expenses	177 015 486,20	59 917 883,72

19. Financial revenues

The structure of financial revenues was as follows:

Financial revenues (PLN)	01.07.15-30.06.16r.	02.07.14-30.06.15r.
Interest, incl.:	22 300 950,34	7 067 594,84
Interest from related parties	-	-
Other financial revenues, incl.:	-	60 000,00
a) foreign exchange gains	-	-
realized	-	-
unrealized	-	-
b) other	-	60 000,00
Total financial revenues	22 300 950,34	7 127 594,84

20. Other operating costs

The structure of other operating costs was as follows:

Other operating costs (PLN)	01.07.15-30.06.16r.	02.07.14-30.06.15r.
Loss on sales of long-term financial assets	-	-
Court fees receivables	9 283 500,52	902 473,61
<i>Increase of provisions, including:</i>	493 508,09	1 082 375,21
provisions for unused leave	-	234 322,84
provisions for bonuses and similar	493 508,09	416 280,27
<i>Utilisation of provisions, including:</i>	1 163 107,71	3 650 322,71
provisions for unused leave	234 322,84	719 441,99
provisions for bonuses and similar	928 784,87	765 849,78
Other operating costs, including:	91 470 932,98	18 209 115,62
Cost against (early) termination fees	85 743 084,38	15 945 050,81
Cost of credit lines	3 552 153,82	1 896 248,09
other	2 175 694,78	367 816,72
Total operating costs	100 084 833,88	16 543 641,73

21. Other operating revenues

Other operating revenues (PLN)	01.07.15-30.06.16r.	02.07.14-30.06.15r.
Profit on sale of fixed asset	82 049,17	2 870,45
Other operating revenues	135 681,53	39 408,06
Total operating revenues	217 730,70	42 278,51

22. Fixed asset revaluation write-offs

The Company has made no fixed asset revaluation write-offs.

23. Cost of producing fixed assets under construction and fixed assets for own needs.

Not applicable

24. Inventory revaluation write-offs

The Company has made no inventory revaluation write-offs.

25. Income tax

Reconciliation of the financial result to the tax base and income tax presented in the financial statement of Profi Credit Polska SA for the year ending on 30.06.2016.

Gross Profit (Loss)	103 405 655,09
Differences between gross profit and the tax base:	
I. Revenues that, according to tax regulations, are not recognized as taxable income (decrease in tax base)	508 229 565,45
- <i>Interest income not received in cash up to the balance sheet date</i>	48 079 634,15
- <i>exchange differences on valuation of liabilities as of 30.06.2015</i>	35 023 508,04
- <i>other financial revenues – statutory interest</i>	21 513 760,34
- <i>other financial revenues – penalties imposed on intermediaries</i>	1 945,61
- <i>other financial revenues – court fees</i>	11 359 009,43
- <i>other financial revenues – debt acknowledgement agreements</i>	0,00
- <i>revenue on sales of insurance products recognized in the current year</i>	231 206 361,03
- <i>other financial revenues – letters to the clients</i>	7 077 014,54
- <i>other financial revenues – APR</i>	3 344 718,23
- <i>other financial revenues – other collection costs</i>	57 739 434,86
- <i>other financial revenues – bailiffs' costs</i>	2 974 847,97
- <i>other financial revenues – lawyer fees</i>	62 581 496,11
- <i>other financial revenues – released provisions for intermediaries commission</i>	522 175,34
- <i>other financial revenues – other non taxable</i>	26 805 659,80
II Tax revenues not recognized as accounting revenues in the financial year (increase in tax base)	313 365 639,45
• <i>plus interest paid by clients</i>	41 806 512,23
• <i>plus a preparatory fee collected from the clients</i>	2 395 917,00
• <i>plus service fees</i>	2 015 025,51
• <i>plus service charge your package</i>	7 552,40
• <i>plus arrangement fee paid</i>	4 834 867,00
• <i>plus termination fees paid</i>	909 500,07
• <i>plus statutory interest paid</i>	9 427 903,23
• <i>plus court fees paid</i>	2 120 288,67
• <i>plus debt acknowledgement costs paid</i>	1 787,75
• <i>plus costs of correspondance to the clients paid</i>	1 658 082,88
• <i>plus APR paid</i>	2 601 614,98
• <i>plus othet collection costs paid</i>	8 930 944,16
• <i>plus bailiffs costs paid</i>	754 347,10
• <i>plus lawyers ' fees paid</i>	9 433 699,03
• <i>plus insurance revenues received in cash</i>	226 467 597,44
• <i>plus other revenues paid</i>	0,00
III. Non deductible costs (increase in tax base)	304 329 009,94
- <i>interest on long – term financing</i>	78 148 633,39
- <i>exchange differences on valuation of liabilities as af 31.12.2014</i>	60 534 886,72
- <i>State penalty interest paid</i>	2 699,50
- <i>impairment on receivables and investments</i>	151 054 462,39
- <i>accrued commission costs for intermediaries</i>	3 519 323,18
- <i>other non tax deductible provisions and impairment charges</i>	826 645,31
- <i>provision for pension fund and similar provisions</i>	-669 599,62
- <i>other costs – finance leasing</i>	111 352,07
- <i>other non tax deductible costs - operating costs</i>	1 781 176,42
- <i>dosnations non tax deductible</i>	0,00
- <i>accrued costs of social security, PFRON, other,</i>	8 931 974,11

- other	87 456,47
IV. Non tax deductible expenses in the tax year (increase in the tax base)	85 439 799,12
• plus social security contribution paid in 2014, related to prior period	5 592 429,89
• plus interest on long – term financing paid	77 378 587,87
• plus lease installments paid in 2014	1 455 189,16
• plus interest on long – term financing paid	605 501,85
• plus expenses for the current period ending 06/30/2016 and included in the following accounting period	42 058,64
• payments for Social Security Fund	366 031,71
V. Tax profit / (Loss)	127 430 939,91
VI. Deductions	127 430 939,91
VII. Tax base	0,00
- tax rate	0,19
VIII. Income tax	0,00

Deferred tax assets/provisions consist of:

Specification (PLN)	As at 30.06.2016r.	As at 30.06.2015r.
I. Deferred tax assets:	62 566 467,03	58 037 887,51
1. Bonuses and social security contributions due	213 637,92	187 160,89
2. Commissions for intermediaries due	283 268,08	250 320,52
3. Provision for pension fund	5 561,32	3 609,34
4. Other provisions	202 542,76	192 891,77
5. Holiday pay accrual	58 384,28	44 521,34
6. Accrued interest on financing facility	1 064 737,50	911 174,18
7. Court cases accrual	243 505,51	264 354,66
8. Financial leasing	0,00	0,00
9. Forrex losses	5 748 288,29	878 813,49
10. Sales revenues calculated on accruals basis	54 026 208,26	55 305 041,33
11. Deferred tax asset*	720 333,11	0,00
II. deferred tax provision	62 566 467,03	50 934 048,45
1. Forrex gains	0,00	0,00
2. Revenues from loans	28 777 907,97	28 339 561,93
3. Sales revenues calculated on accruals basis	639 763,56	0,00
4. Receivables against (early) termination fees and settlement agreements	32 895 331,92	22 358 189,26
5. Fixed assets - financial leasing	253 463,58	236 297,26

*) Due to uncertainty related to possible recovery/settlement of tax losses in future periods, the Company (likewise in the precedent year) has not created a figure for deferred income tax assets in the full amount in respect of possible settlement of tax loss amounting to PLN 383 211 049,67 where a significant portion resulted from the restructuring process carried out in 2014. The Company has created a figure for a deferred income tax asset in the amount of provision for deferred income tax, i.e. PLN 720 000.

26. Information on revenues, costs and results of operations discontinued in the financial year or scheduled for discontinuation in the next year

During the financial year the Company did not discontinue any type of operations and it does not plan to do so in the next year.

27. Extraordinary gains and losses

Not applicable in the Company.

28. Structure of cash for cash flow statement

Structure of cash (PLN)	As at 30.06.2016r.	As at 30.06.2015r.
- bank accounts	15 176 419,17	9 066 460,26
- cash in hand	36 728,17	21 931,11
- other cash	-	-
- other monetary assets	15 000,00	15 000,00
TOTAL CASH	15 228 147,34	9 103 391,37

29. Nature and economic purpose of agreements concluded by the Company that were not included in the balance sheet in the scope necessary to evaluate their influence on material and financial situation of the unit, as well as on its financial result.

Not applicable

30. Significant transactions with related parties that had not been concluded on arm's length basis

Not applicable in the Company.

31. Information regarding personnel
31.1. Average employment

From 01.07.2015 to 30.06.2016 the average employment balance in the Company was 320 people.

31.2. Remunerations of persons being members of management and supervisory bodies.

During the reporting period remuneration was paid cumulatively to:

- Board Members	PLN 226 267,05
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During the precedent period remuneration was paid (in total) to:

- Board Members	PLN 28 662,77
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31.3. Loans and similar benefits granted to persons being members of management and supervisory bodies of commercial companies (separately for each group), with indication of interest conditions and payment terms.

The Company does not grant loans to management staff.

31.4. Remuneration of certified auditor or entity authorized to examine financial statements, paid or due for the financial year (gross).

Statutory audit of annual financial statement	EUR 15.000 +VAT
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Remuneration of a certified auditor or an entity authorized to audit financial statement paid in the precedent financial year (gross)

Statutory audit of annual financial statement	EUR 15.000 +VAT
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32. Information on capital group and transactions with related parties

32.1. Information on joint undertakings that are not subject to consolidation

Not applicable

32.2. Transactions with related parties
PROFI CREDIT CZECH A.S.

(PLN)	As at 30.06.2016r.	As at 30.06.2015r.
shopping	3 783 956,07	1 213 822,31
Loans and advances received	-	-
Sale	-	510,00
Operation costs	-	-
Trade receivables and services	-	510,00
Liabilities Trade payables	384 684,59	242 465,39
Liabilities Loans and borrowings	-	-
other receivables	-	-
other liabilities	-	-

PROFIREAL GROUP SE

(PLN)	As at 30.06.2016r.	As at 30.06.2015r.
shopping	-	91 842,50
Loans and advances received	19 836 750,00	-
Sale	7 122,75	11 603 094,72
Operation costs	3 038 866,51	2 487 974,73
Trade receivables and services	-	-
Liabilities Trade payables	264 767,18	293 833,74
Liabilities Loans and borrowings	-	-
other receivables	-	-
other liabilities	-	-

PROFI CREDIT SLOVAKIA S.R.O.

(PLN)	As at 30.06.2016r.	As at 30.06.2015r.
shopping	249 739,83	356 862,10
Loans and advances received	-	-
Sale	-	-
Operation costs	-	-
Trade receivables and services	-	-
Liabilities Trade payables	23 759,40	40 654,01
Liabilities Loans and borrowings	-	-
other receivables	-	-
other liabilities	-	-

PROFIDEBT

(PLN)	As at 30.06.2016r.	As at 30.06.2015r.
shopping	-	-
Loans and advances received	-	-
Sale	1 860,94	1 860,94
Operation costs	-	-
Trade receivables and services	930,47	930,47
Liabilities Trade payables	-	-
Liabilities Loans and borrowings	-	-
other receivables	-	-
other liabilities	-	-

PROFI CREDIT Poland sp. z o.o.

(PLN)	As at 30.06.2016r.	As at 30.06.2015r.
shopping	-	2 248,43
Loans and advances received	5 500 000,00	1 000 000,00
Sale	16 211,11	66 518,80
Operation costs	-	-
Trade receivables and services	1 072,56	1 072,56
Liabilities Trade payables	-	-
Liabilities Loans and borrowings	5 855 740,27	1 001 491,23
other receivables	-	-
other liabilities	-	-

32.3. List of companies in which the Company has at least 20% of shares or voting rights

Not applicable in the Company

32.4. Abandonment of drafting of consolidated financial statement

The Company was not obligated to draft a consolidated financial statement and did not take advantage of any exemptions or exclusions within that scope.

32.5. Information on drafting of consolidated financial statement

The consolidated financial statement will be drafted by PROFIREAL GROUP SE, having its registered office at the address: 2624 ES Delft, Martinus Nijhofflaan 2.

33. Merger campanies

Not applicable.

Bielsko-Biała, 06.10.2016

Chief Accountant

Lucyna Babicka

*Signature of a person responsible
for keeping the books*

President	David Chour
Vice President	Sławomir Pawlik
Member	Marek Štejnar
Member	Agnieszka Berkan

