



PROFI CREDIT

Twoje pieniądze



ANNUAL REPORT

01.07.2014 - 30.06.2015

PROFI CREDIT Polska S.A.

	07.2014 - 06.2015	2013	2012
Loans Provided (production)			
Number of loans provided	62 449	47 527	35 665
Nominal value of loans provided (in PLN million)	587	425	279
Human Resources			
Number of employee	299	241	181
Number of external credit advisors	2 862	2 200	1 432
Financial Indicators (all in PLN million)			
Total assets	721	435,3	285,8
Total revenue	190	246	169,4
Profit/Loss before taxation	52,3	71,2	41,3
Income tax	-37,7	7,6	13,6
Profit/Loss after taxation	90	63,6	27,7

02	BASIC ECONOMICS FACTS OF PROFI CREDIT POLAND SP. Z O.O.
04	THE PROFIREAL GROUP
06	LETTER FROM THE CHIEF EXECUTIVE OFFICER
07	CHARACTERISTICS OF PROFI CREDIT POLAND SP. Z O.O.
07	Company Bodies
09	Company History
10	Product offer
11	Business Results
12	Employees
13	Corporate Social Responsibility
13	REPORT OF THE BOARD OF DIRECTORS
14	INDEPENDENT AUDITOR'S REPORT
16	FINANCIAL STATEMENTS
28	Balance sheet (in PLN)
34	Profit and Loss Account (in PLN)
40	Statement of Changes in Equity (in PLN)
43	Cash Flow Statement (in PLN)
69	CONTACTS

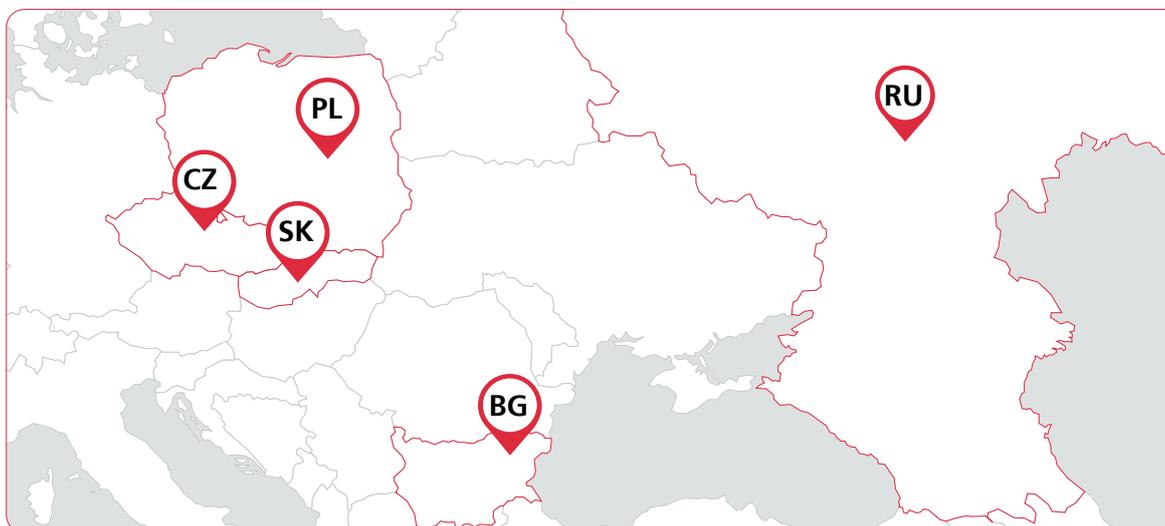
THE PROFIREAL GROUP

The **PROFIREAL Group** is a transnational financial group which operates on the financial markets of Central and Eastern Europe. The group is one of the most prominent providers of loans and credits in the Czech Republic, Slovakia, Poland, Bulgaria and newly in Russia. The PROFIREAL Group consists of two divisions. The companies belonging in the PROFI CREDIT division operate in the area of financial loans and credits, while the companies falling under the PROFI INVESTMENT division deal with development of new investment projects. Until the January 2014 the group also consisted of division PROFIDEBT that operated in purchase and collection of receivables.

PROFIREAL Group SE with registered office in the Netherlands is the parent company of the group. The group has been providing financial loans and credits since the year 2000, when it started this project in the Czech Republic and Slovakia. Throughout its time in business PROFI CREDIT has succeeded in providing more than 930 000 loans and credits. The strongest position belongs to the division in the Czech Republic, which also achieves the highest profitability. The share of the Czech Republic of the total volume of provided loans and credits is 41 %. Currently the highest profitability is achieved in Poland.

The amount of provided loans and credits by division PROFI CREDIT achieved in 2014 year to year growth 7%. This result was mainly supported by growth in PROFI CREDIT Poland almost 17%, PROFI CREDIT Czech more than 3% and the division company in Slovakia reaching almost 7% and Bulgaria achieved growth almost 23%. Nominal value of provided loans and credits by division PROFI CREDIT almost reached amount 300 million euro.

One of the main priorities for all companies of PROFIREAL Group is also the quality of the client's portfolio. The group operationally reacts to economic states in particular countries and adapts its business, mainly risk management to actual situation.



LETTER FROM THE CHIEF EXECUTIVE OFFICER



Jarosław Chęciński
Dyrektor Wykonawczy /
Wice-Prezes Zarządu

Dear Sirs!

With great pleasure and satisfaction, I am presenting to you the financial statements of PROFIT CREDIT Polska S.A. for the period from July 1st, 2014 to June 30th, 2015. It was a period of major changes and dynamic development of our Company in many fields.

In 2014 and the first half of 2015, the financial sector faced many challenges and its activity was particularly intense. Due to the fact that the number of entities offering non-bank loans increased significantly, our market competition became more intense, too. Nonetheless, our Company has implemented successfully its long-term development strategy. We succeed in implementing further stages of restructuring that allowed to transform PROFIT CREDIT Poland Sp. z o.o. (limited liability company) into Spółka Akcyjna (a joint-stock company). This process, completed in February 2015, started a new chapter in our Company's history, which provided much greater opportunities to gain external investment capital.

These activities surely contributed to strengthening our position on the market. Moreover, our Company designed an effective model of adaptation to market fluctuations through active and close market monitoring, both in relation to our competitor's activity as well as the macroeconomic situation. Thanks to this solution, the Company can modify its short- and medium-term product strategy so that the transforming market's negative influence could be eliminated. The Company can compete both in terms of high-value bank products with long repayment periods, as well as in terms of low-value easily accessible loans via the Internet, thanks to product range diversification.

During the reported period, the Company once again achieved very satisfying results. Between July 2014 and June 2015, over 60 thousand loans with total value of almost PLN 590 million have been granted, and the Company reported a 39% increase in sales, as compared to the amount of loans granted in the first half of 2014. Net profit over a time span of compared periods increased by 110% and amounted to over PLN 90 millions.

The turn of 2014 and 2015 was a time of change. The activities taken up by us during this period and aimed at faster and better quality customer service. We developed telephone sales and that channel currently constitutes 50% of the Company's total sale. We focused on on-line strategy development - the elements of this strategy reported a huge increase as compared to the beginning of the year.

I would like to give my thanks to all our Customers, Partners, and Staff for this successful year of cooperation. With your help, we achieved such a fantastic operational and financial result.

J. Chęciński

COMPANY BODIES

A graduate of the Faculty of Economics and Administration, University of Pardubice, he has joined the firm as a financial analyst in 2000 while still enrolled at university. He had received an appointment as the Manager of the Accounts Receivable Management Department in 2001 and was later promoted to the position of Head of Finances. Having joined the Board of Directors of PROFI CREDIT Czech in July 2001, he has served as the financial group's CEO and the Profireal Group's Chairman of the Board since 2003 and 2007, respectively.

He graduated from the Czech Technical University at the Faculty of Electrical Engineering, specializing in the economics and management and then continued his studies at Sheffield Hallam University, where he earned MBA and Nottingham Trent University where he earned LL.M (Master of Laws). He began his career in the management positions in companies such as: ŠKODA PRAHA, Aspekt Central Europe and ČS Reality. In 2013 he moved from Cofidis, where he worked as Head of Finance and Law Department, to PROFI CREDIT for the position of Global Chief Financial Officer. He is responsible for the financial management in the PROFI CREDIT division. Since 2014 he is a member of the Board of Directors.

His career began in the London branch of Accenture as Management Consultant. He also worked on the similar position for PriceWaterhouseCoopers in Philadelphia. He was the advisor in the following areas: telecommunication, transport, pharmacy. His next career was the Marketing Director at Alltel Communications in Seattle (the fifth biggest cell phone operator in the USA). After his return to Poland in 2007 he began his work as Sales Director at DB Schenker Rail Poland. He joined PROFI CREDIT in November 2010 and in January 2011 become CEO of the company. He has three master degrees, just to name one in European sciences at Cambridge University (Magdalene) and MBA at Drexel University in Philadelphia.

Completed studies in industrial production engineering at the Technical University of Łódź. Early in his professional career he worked in sales of telecommunications, medical and pharmaceutical services. He has worked at PROFI CREDIT since 2005. Initially he worked in the capacity of Development Manager then as the head of the Development Department. Among other roles he has handled supervision and training for the sales department all over Poland. Since March 2007 he has been Director of the Collections Department and he is responsible for entire management of receivable process of the company.



David Chour
Prezes Zarządu



Marek Štejnár
Członek Zarządu



Jarosław Chęciński
Dyrektor Wykonawczy



Sławomir Pawlik
Członek Zarządu



Profireal has been operating on the Polish market since 2004, from the very beginning specializing in consumer and corporate loans which are an alternative for bank loans. In 2008 the company underwent a rebranding process and its current name is PROFIT CREDIT Polska. The company is a part of PROFIREAL Group SE, European group specializing in finance sector on Middle and Eastern European markets. Apart from PROFIT CREDIT Polska, the following companies are members of the Profireal SE group: PROFIT CREDIT Czech, PROFIT CREDIT Slovakia, PROFIT CREDIT Bulgaria EOOD (founded in 2006) and PROFIT CREDIT Russia. PROFIT CREDIT Polska is currently one of the biggest companies specializing on consumer loans in Poland. The corporate structure is based on regions which have their seats in regional branches and are supported by the company headquarters in Bielsko-Biała. PROFIT CREDIT operates over 86 branches, 20 main regions – employing more than 2 535 active credit advisors, ready to make the most suitable loan offer to every customer. The main company target is the struggle to satisfy all financial need of its customers and creating product which would guarantee stabilization and development on the loan market. The main company product is a loan intended for employed on labor contract, pensioners, entrepreneurs and farmers running, their own business.



Visual Identification System of the company is a set of communication techniques. The most important of them is the logo, which is aimed to bring about positive customer feelings and identify the company in the clear way. The corporate image allowed us to achieve success on the market and played a great role in image creation process. It combines such factors as color and lettering scheme, symbols connected together and featuring emotions, deeply engraving the memory of the recipients. Moreover, it poses a new image quality through maximum integration of all visual elements aesthetics, functionality and communication potential. The corporate image, forged with many years of hard work has positioned us as a friendly, yet fully professional institution which enjoy customers', partners' and associates' confidence. We have clearly proven that images is much like English lawn – it requires years of hard and patient work to achieve good results.



PROFI CREDIT Polska

A leading provider of loans and financial services, PROFI CREDIT Polska is a member of the PROFIREAL Group, a Central and Eastern European financial multinational operating in Bulgaria, the Czech Republic, Poland, Slovakia and Russia. PROFI CREDIT Poland is a dynamic company with a stable and highly effective team of specialists.

- 2004** The company is established under the name PROFIREAL POLAND and starts disbursing loans
- 2008** Name restructuring and change to the current PROFI CREDIT Poland
- 2010** Further expansion of the product portfolio aimed to meet the needs of a larger target group

The company disburses over 14 000 loans with a total nominal value of 106 PLN
- 2011** Total volume of provided loans: 176 million PLN
- 2012** Total volume of provided loans: 279 million PLN
- 2013** Company is one of a leading lender in Poland in the non-banking sector and provides loans for a total volume of 424 million PLN
- 2014** PROFI CREDIT celebrates ten years on the Polish market. Total volume of provided loans: 481 million PLN
- 2015** Restructuring and transformation into a joint stock company.

PROFI CREDIT Czechy

- 1994** PROFIREAL is established as a firm specializing in real estate trading and the acquisition and management of account receivable
- 2000** The firm enters the segment of credit and financing for private individuals under the PROFI CREDIT name
- 2003** PROFI CREDIT expands its portfolio to offer credit and financing for self-employed professionals and businesses. Its product portfolio now caters to both private and business clients
- 2007** PROFI CREDIT disburses CZK 1.97 billion in loans as the number of clients surpasses the 100,000 mark
- 2010** PROFI CREDIT celebrates ten years on the Czech market, having provided loans in the nominal amount of CZK 10.817 billion
- 2013** Credit and financing provided in that year exceeds CZK 2.08 billion
- 2014** PROFI CREDIT celebrates twenty years of company establishment. Historical volume of provided loans and credits exceeds CZK 21.24 billion
- 2015** Volume of provided financing exceeds CZK 23.3 billion

PRODUCT OFFER



Until the demerger the main company product was a loan intended for employed on labor contract, pensioners, entrepreneurs and farmers running their own business. They posed an alternative for commercial bank loans. Our company offered products A, A-, A+, E, E- oraz I, intended for customers employed on labor contract and pensioners. The loan was paid as a direct bank transfer into customer's account. Customers paid their loans off likewise. The loans might be freely spent on any purpose. Product G, G- and G+ were on the contrary intended for entrepreneurs. The loan amount accounted for 8 000 - 20 000 PLN.

The pay-off method was the same as in consumer products – it's fixed bank transfer into moneylender's account

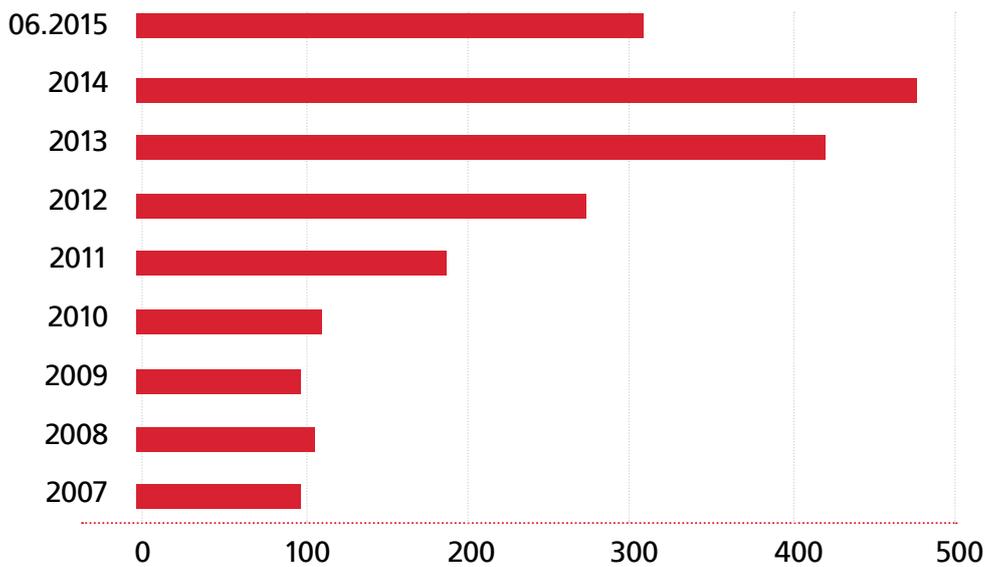
Their vast availability and the fast granting process could be counted as main advantages of PROFIT CREDIT loans because:

-  The company offered individual approach to every customer's needs, earnings and repayment potential,
-  Every Financial Advisor could, through their professional knowledge, offer help in solving the majority of financial problems.

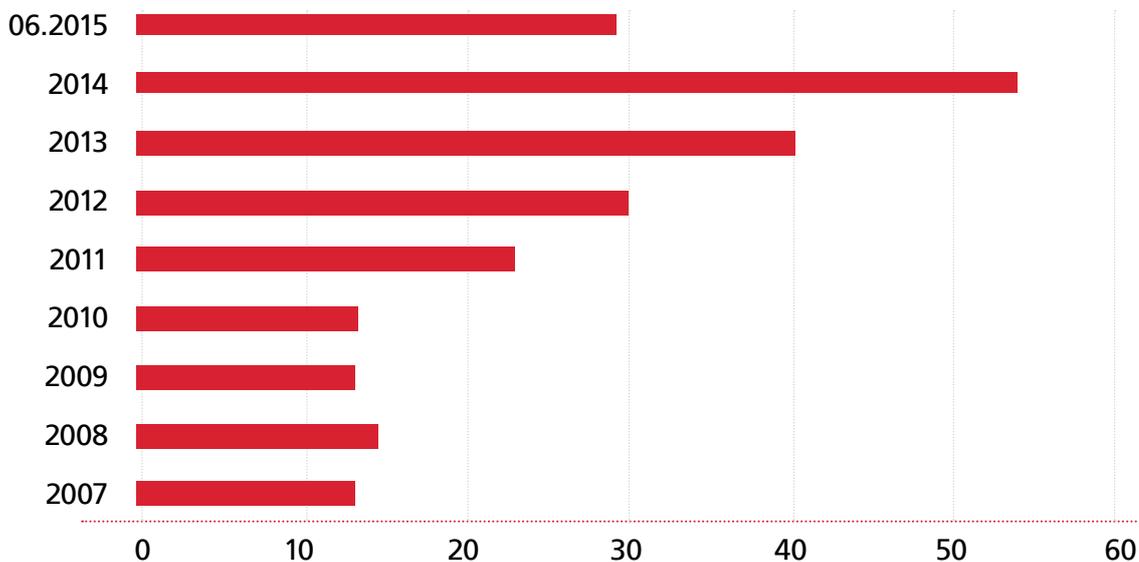
Loan granting process was clear and required just one meeting of a Financial Advisor with their customer. It allowed the customer to spare time without the need to sign additional paper. Money was received directly into customer's account after loan is accepted.

2014 was a year of a intense activity of our competitors. The number of the companies offering the cash loans on the Polish market has doubled.

In spite of the difficult situation on the market, we have obtained the best result in the history of PROFI CREDIT in Poland. The total amount of granted loans accounted for 481 MLN. The overall result was 13% higher than in 2013, when our sales amounted to 424 MLN.



An increase in overall number of granted loans was also observed in 2014. It accounted for 52 638 contracts, which means an increase of 29% compared to the previous year.



EMPLOYEES

There were 291 people in our team. The dynamic growth of our company was possible thanks to high quality and commitment of the employees. It featured our desire to build an integrated staff policy for the whole company.

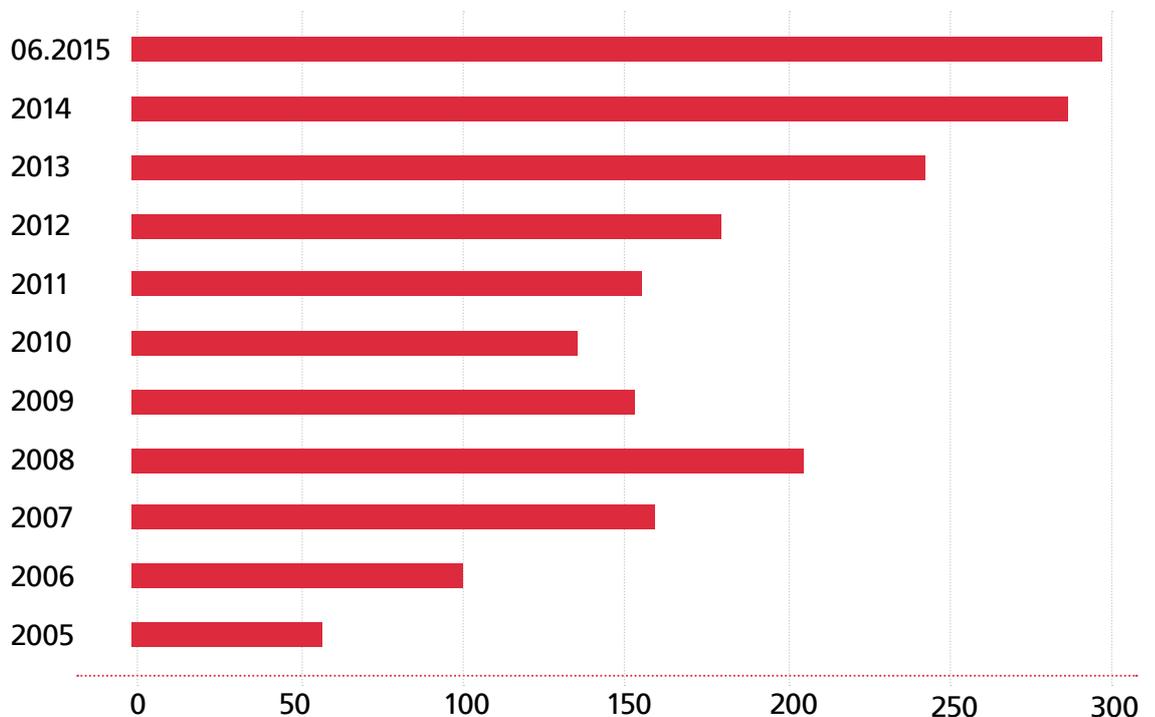
We focused on the constant self-development of our employees by offering them a training system and motivational remuneration. We offered good working conditions and stability of employment. Our employees could improve their skills through participating in different trainings and language courses.

After finishing their work, they could take advantage of the Multisport Plus card, offering a wide range of sport and recreational services, such as access to aerobic sessions, swimming pools, gyms, climbing wall, dance training etc. Every cardholder had almost unlimited access to the best and most popular sport facilities in Poland.

The majority of our employees had university education, while the rest had secondary education or haven't yet graduated. The average employee age was 34 years.

Thanks to the strongest foundation of our company – our employees – we manage to achieve success. It's the reason of our great struggle to care about employees self-development combined with getting knowledge about their needs and rewarding the most outstanding ones

NUMBER OF EMPLOYEES



PROFI CREDIT is a modern European company which acts in accordance with the principles of corporate social responsibility within the field of transparency and, of course, maintaining good relations with our Customers. Our corporate image and trust of our Customers are our most valuable features.

PROFI CREDIT participates actively in social works focused on helping children. The „Children’s smile” international program - with PROFİ CREDIT, is a wide range of charity activities aimed at helping children in need in all countries where we run our business. As part of this program, we supported, among others, children from the SOS Children’s Villages Association in Poland and UNICEF in the Czech Republic.

In July 2015, PROFİ CREDIT Polska became an official donor of SOS Children’s Villages Association, which mission is to help abandoned children and children at risk of social exclusion. Thanks to a significant financial support from our Company, this Association will be able to cover parts of the costs related to medical care, education and interpersonal development of its foster-children. Our financial contribution will also help in implementation of programs supporting social adaptation of children from the Association in such a way as to reduce their limitations resulting from their past. Supporting foster-children of the organisation involves not only providing cash donation, but also a wide range of additional activities in which our employees are willing to participate.

PROFI CREDIT conducts pro-social activities not only at the national level, but also locally. Active contribution to the development of young people talents is of great importance for us. In 2015 we established cooperation with the Beskid Regional Football Association, providing financial support to 16 teams playing on the territory of the Podbeskidzie region. One of important elements of this agreement is official naming of the competition in the 2015/2016 season - PROFİ CREDIT BIELSKA LIGA OKRĘGOWA (PROFI CREDIT BIELSKO REGIONAL LEAGUE).

PLANNED DEVELOPMENT

Restructuring has provided new development opportunities for the Company. The implemented changes shall allow the Company to diversify its financing sources and to experience significant growth. It will enhance the PROFİ CREDIT position among the non-bank loan leaders in Poland. We will continue our work on improving our Customers’ satisfaction and human resources development. To this end, our product offer, supported by a strong referral program, shall be expanded and developed.



PROFI CREDIT
Profireal Group

Directors' Report on Company operations in the financial year
ending on 30 June 2015

Directors' Report on operations of PROFIT CREDIT Polska S.A. in the financial year ending on 30.06.2015

1. Basic data about the entity

Name: PROFIT CREDIT Polska Spółka Akcyjna [Stock Company]
Registered seat: Poland, Bielsko-Biala, 43-300, ul. Browarna 2
Legal form: Joint Stock Company
Line of business: granting loans to natural persons and business entities.

In the period starting upon incorporation of the Company, i.e. 2 July 2014 up to 30 June 2015 the Management Board of the Company was the following:

President	Petr Vrba
Vice President	Jaroslav Chęciński
Member	Marek Štejnar
Member	Sławomir Pawlik

2. Information on the merger

In the financial year there took place a merger of the Company and PROFIT CREDIT sp z o.o. pursuant to the art. 492 § 1 clause 1 of the Code of Commercial Companies involving transfer of PROFIT CREDIT sp z o.o. (company being acquired) assets onto the Company (the acquiring company - merger through acquisition). The companies merged pursuant to the art. 516 § 6 of the Code of Commercial Companies (with the merger plan not being audited by the expert auditor and without the expert auditor's opinion) as well as pursuant to the art 515 § 1 of the Code of Commercial Companies (without increasing the share capital of the Company).

3. Change in the Company ownership and share capital

On 19 September 2014, upon conclusion of the share contribution agreement and share acquisition agreement between Profi Credit Holding SA (currently Profi Credit Polska SA) and the sole shareholder of the Company, i.e. PROFIREAL Group SE with the registered seat in Amsterdam, MartinusNijhofflaan 2, 2624ES Delf (the Netherlands), registered in the business register of the Dutch Commercial Chamber under the number 34280236, whereupon PROFIREAL Group SE has contributed all its shares held in the share capital of Profi Credit Poland sp. z o.o into Profi Credit Holding SA - i.e. 100 shares with the nominal value of 500 PLN each, and total value of 50 000PLN, which constitute 100% of the Company share capital - and has acquired newly issued shares of Profi Credit Holding SA and as a result Profi Credit Holding SA has become the sole shareholder of the Company.

As a result of the aforementioned, based on the Minutes of the Extraordinary General Meeting of Shareholders as of 19.09.2014 (rep. A no. 11218/2014 drawn up by the Notary - Artur StanisławKozak) the share capital of Profi Credit Polska SA was increased from 100.000 PLN to 793.851.000,00 PLN through the issue of 7.937.510 B series shares with the nominal value



PROFI CREDIT
Profireal Group

Directors' Report on Company operations in the financial year
ending on 30 June 2015

of 100 PLN. All B series shares were acquired by ProfirealGroup SE.

4. Sales and portfolio of orders

The Company conducts business activity involving financial services related to sale of cash loans to natural persons and business entities.

The Company specialized in fast easy cash loans ranging from 200 to 25 000 PLN. The portfolio of products was divided into two segments: the first one consisting of a package for natural persons, while the second one dedicated to entrepreneurs (usually SME). Diversification of the product portfolio assuming various cost levels related to products according to credit worthiness calculated at the stage of loan application and potential difficulties in repayment of loans by customers, results in the satisfactory level of sales achieved by the Company, even in more risky sectors while simultaneously maintaining the expected profitability of investments.

In the period from July 2014 to June 2015 the Company granted 62 449 loans at total nominal value of 587 MPLN, recording more than 39% increase in sales as compared to volume of loans granted by ProfiCredit Poland Sp. z o.o. in the first half of 2014.

That period was the time of challenge and activity for the financial sector. Due to the fact that the number of competitors had increased twice the Company faced strong competition in the financial sector. Nevertheless, the Company successfully implemented a long-term growth strategy.

Moreover, after successful restructuring process, on 26.02.15 the Company became a joint stock company with a growing opportunity for finding investment capital.

Through an active and in-deep market monitoring, both with regards to competitors' activities and macroeconomic situation, the Company developed an efficient model for adapting to market fluctuations. Owing to that model the Company is able to modify its short- and mid-term product strategy, sales strategy and marketing strategy so as to neutralize the negative impact of changes. By implementing this model PROFI CREDIT remains competitive as regards banking products characterized by high loan amounts and long repayment periods, and easily available small online loans.

Company sales were based on the commercial network in Poland consisting of more than 2500 professional financial consultants supported by effective and targeted marketing campaigns providing sales persons with contact details of parties interested in services provided by PROFI CREDIT.

5. Staff and social benefits

The average age of full-time employees was 34 years. Most employees are highly educated. In the period of 01.01.2015 - 30.06.2015, 61 employment contracts were terminated while 78 new people were employed. The average gross remuneration amounted to 5,707,17 PLN. Gross payroll costs related to employment contracts amounted to 10,463,889,60 PLN. The Company made all social security contributions in the amount of 3,366,354,36 PLN. Remuneration for members of the Management Board in the period of 18.12.2014 - 30.06.2015 amounted in total to 28,662,77 PLN.

In order to motivate employees the Company applied the system of quarterly and semi/annual bonuses depending on the organizational outcome as well as monthly bonuses depending on employee outcome.

6. Investments

In the financial year ending on 30 June 2015 purchases of computer hardware and software amounted to 276 805,92 PLN and 88 111,12 PLN respectively.

7. Financing

In the reporting year and due to specific nature of business, the Company has been utilising a credit facility for the purpose of financing ongoing business operations. Financial means were obtained from foreign institutions providing funds to risk capital companies. A revolving credit facility amounting to 1 MPLN was also obtained from one of the companies belonging to Profireal Group.

Credits were secured by receivables from loans financed by a given credit line.

In the current year the level of loan financing by own means amounted to 41%, while the external financing amounted to 59%.

In the financial year ending on 30 June 2015 the net result generated by the Company amounted to 90.062.280,96 PLN, and the Company equity increased to 186.742.296,70 PLN.

8. Asset management and financial ratios

The current financial year was the first year of Company business activity. As a result of merger with ProfiCreditsp z o.o. the Company became its legal successor and took over the assets of this company together with portfolio of loans as well as any other assets and liabilities related to loan granting activity.

As at the end of June 2015 the portfolio of loans granted at nominal value amounted to 973 MPLN, while the balance sheet total amounted to 721 MPLN.

8. Income

In order to illustrate dynamic growth of the Company comparative data of ProfiCredit Poland sp. z o.o. has been used, of which ProfiCredit Polska S.A. became a legal successor after completion of the restructuring process. A ratio of Profitability ('Profit Margin') - calculated as net profit divided by net revenues from sales - increased from 27,2% to 49,2%, while the net profit itself increased by 110% as compared to previous half of the year.

No.	Title	Balance as at 30.06.2015	Balance as at 30.06.2014(*)	Dynamics
A	Net sales revenues	183 029 661,31	157 574 235,81	16%
E	General administrative expenses	61 374 836,28	36 911 999,91	66%
G	Other operating revenues	42 278,51	61 418,42	-31%
H	Other operating costs	16 543 641,73	32 966 393,60	-50%
J	Financial revenues	7 127 594,84	4 859 656,65	47%
K	Financial costs	59 917 883,72	37 680 920,79	59%
R	Net profit (loss) (N-O-P)	90 062 280,96	42 904 892,71	110%

(*) Data of ProfiCredit Poland sp. z o. o. for the first half of 2014



Directors' Report on Company operations in the financial year
ending on 30 June 2015

9. Planned development

Restructuring process has brought new opportunities for the Company. Implemented changes give PROFIT CREDIT a chance of increasing a goodwill and achieving additional profits related to stock trading. The Company has launched a strategic project preparing it for pre-IPO placement. The nearest plans involve stock listing and public issue of bonds. All the aforementioned will make it possible for the Company to diversify sources of financing and will enable significant growth.

Bielsko-Biala, 03.09.2015

President	Petr Vrba
Vice President	Jaroslav Chęciński
Member	Marek Štejnar
Member	Sławomir Pawlik



**PROFI CREDIT POLSKA S.A.
BIELSKO-BIALA, BROWARNA 2**

**FINANCIAL STATEMENTS
FOR THE 2015 FINANCIAL YEAR**

**WITH
AUDITOR'S OPINION
AND
AUDIT REPORT**

PROFI CREDIT POLSKA S.A.

TABLE OF CONTENTS

AUDITOR'S OPINION	3
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS OF PROFİ CREDIT POLSKA S.A. FOR THE FINANCIAL YEAR FROM 2 JULY 2014 TO 30 JUNE 2015	5
I. GENERAL INFORMATION.....	5
1. Details of the audited Company	5
2. Details of the authorized entity and the key certified auditor acting on its behalf.....	5
3. Availability of data and management's representations.....	6
II. ECONOMIC AND FINANCIAL POSITION OF THE COMPANY	7
III. DETAILED INFORMATION	8
1. Evaluation of the accounting system.....	8
2. Information identifying the audited financial statements.....	8
3. Information about selected material items of the financial statements	8
4. Completeness and correctness of drawing up the introduction to the financial statements, notes and explanations and the report on the activities of the Company.....	9
IV. FINAL NOTES.....	10

FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR FROM 2 JULY 2014 TO 30 JUNE 2015

1. Introduction to the financial statements
2. Balance Sheet
3. Profit and Loss Account
4. Statement of Changes in Equity
5. Cash Flow Statement
6. Notes

REPORT ON THE ACTIVITIES OF THE COMPANY FOR THE FINANCIAL YEAR FROM 2 JULY 2014 TO 30 JUNE 2015

AUDITOR'S OPINION

To the Shareholder and Supervisory Board of PROFIT CREDIT POLSKA S.A.

We have audited the attached financial statements of PROFIT CREDIT POLSKA S.A. with its registered office in Bielsko-Biała, at Browarna 2 (hereinafter: the "Company"), including an introduction to the financial statements, balance sheet prepared as of 30 June 2015, profit and loss account, statement of changes in equity, cash flow statement for the financial year from 2 July 2014 to 30 June 2015 and notes as required by the Accounting Act of 29 September 1994 (Journal of Laws of 2013 item 330 as amended), hereinafter referred to as the "Accounting Act".

Preparation of financial statements and a report on the activities in line with the law is the responsibility of the Management Board of the Company.

The Management Board of the Company and members of its Supervisory Board are obliged to ensure that the financial statements and the report on the activities meet the requirements of the Accounting Act.

Our responsibility was to audit and express an opinion on compliance of the financial statements with the accounting principles (policy) adopted by the Company and whether the financial statements give a true and fair view of the financial and economic position as well as the financial performance of the Company and on the correctness of the underlying accounting records.

Our audit of the financial statements has been planned and performed in accordance with:

- section 7 of the Accounting Act,
- national auditing standards, issued by the National Council of Statutory Auditors in Poland.

We have planned and performed our audit of the financial statements in such a way as to obtain reasonable assurance to express an opinion on the financial statements. Our audit included, in particular, verification of the correctness of the accounting principles (policy) and material estimates applied by the Company, verification - largely on a test basis - of the accounting evidence and records supporting the amounts and disclosures in the financial statements, as well as overall evaluation of the financial statements. We believe that our audit provides a reasonable basis for our opinion

In our opinion the audited financial statements of PROFIT CREDIT POLSKA S.A. in all material respects:

- give a true and fair view of the information material to evaluation of the economic and financial position of the Company as of 30 June 2015 as well as its financial performance in the financial year from 2 July 2014 to 30 June 2015,
- have been prepared in accordance with the applicable accounting principles (policy) arising from the Accounting Act and its executory provisions and based on properly kept accounting records,
- comply with the provisions of law and the articles of association of the Company, which affect the contents of the financial statements.

The Report on the activities of the Company for the financial year from 2 July 2014 to 30 June 2015 is complete within the meaning of Article 49.2 of the Accounting Act and consistent with underlying information disclosed in the audited financial statements.

Dariusz Szkaradek
Key certified auditor
conducting the audit
No. 9935

On behalf of Deloitte Polska Spółka z ograniczoną odpowiedzialnością Sp. k. – entity authorized to audit financial statements entered under number 73 on the list kept by the National Council of Statutory Auditors:

Dariusz Szkaradek – Vice-President of the Management Board of Deloitte Polska Sp. z o.o. – which is the General Partner of Deloitte Polska Spółka z ograniczoną odpowiedzialnością Sp. k.

Warsaw, 3 September 2015

The above audit opinion together with audit report is a translation from the original Polish version. In case of any discrepancies between the Polish and English version, the Polish version shall prevail.

PROFI CREDIT POLSKA S.A.

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS
OF PROFIT CREDIT POLSKA S.A. FOR THE FINANCIAL YEAR
FROM 2 JULY 2014 TO 30 JUNE 2015**

I. GENERAL INFORMATION

1. Details of the audited Company

The Company operates under the business name PROFIT CREDIT POLSKA S.A. (hereinafter: the "Company"). The Company's registered office is located in Bielsko-Biała, at Browarna 2.

The Company operates as a joint stock company. The Company is recorded in the Register of Entrepreneurs kept by the District Court, VIII Business-Registry Division in Bielsko-Biała, under KRS number 0000518190.

The Company operates based on the provisions of the Code of Commercial Companies.

As of 30 June 2015, the Company's share capital equaled PLN 793,851,000.00 and was divided into 7,938,510 ordinary shares with a face value of PLN 100 each. In the audited period, the Company conducted activities mainly in the area of other credit granting.

On 2 July 2014, i.e. the day of the establishment of the Company, the following were appointed:

- | | |
|----------------------|---|
| – Petr Vrba | – to the position of Chairman of the Management Board, |
| – Jarosław Chęciński | – to the position of Vice-Chairman of the Management Board, |
| – Sławomir Pawlik | – to the position of Member of the Management Board, |
| – Marek Stejnar | – to the position of Member of the Management Board. |

During the audited period and until the date of the opinion there were no changes in composition of the Management Board.

2. Details of the authorized entity and the key certified auditor acting on its behalf

The entity authorized to audit the financial statements was appointed by the Supervisory Board. The audit of the financial statements was performed based on the agreement of 24 March 2015 concluded between the Company and Deloitte Polska Spółka z ograniczoną odpowiedzialnością Sp. k. with registered office in Warsaw, al. Jana Pawła II 19, recorded under number 73 on the list of entities authorized to provide audit services kept by the National Council of Statutory Auditors. On behalf of the authorized entity, the audit of the financial statements was conducted under the supervision of Dariusz Szkaradek, key certified auditor, (No. 9935), in the registered office of the Company from 3 to 14 August 2015 and outside the Company's premises until the opinion date.

Deloitte Polska Spółka z ograniczoną odpowiedzialnością Sp. k. and the key certified auditor conducting the audit confirm that they are authorized to carry out audits and meet the requirements of Article 56 of the Act on statutory auditors and their self-governing body, auditing firms and on public oversight (Journal of Laws of 2009 No. 77, item 649 as amended) to express an unbiased and independent opinion on the financial statements of the Company.

PROFI CREDIT POLSKA S.A.

3. Availability of data and management's representations

The scope of our audit was not limited.

During the audit, necessary documents and data as well as detailed information and explanations were provided to the authorized entity and the key certified auditor, as confirmed e.g. in the written representation of the Management Board of 3 September 2015.

PROFI CREDIT POLSKA S.A.

II. ECONOMIC AND FINANCIAL POSITION OF THE COMPANY

Presented below are the main items from the profit and loss account and balance sheet as well as financial ratios describing the financial performance of the Company and its economic and financial position.

<u>Main items from the profit and loss account (PLN '000)</u>	<u>30.06.2015</u>
Net revenues from sale of products, goods and materials	183,030
General management costs	61,375
Other operating revenues	42
Other operating expenses	16,544
Financial revenues	7,128
Financial expenses	59,918
Profit (loss) from economic activity	52,363
Income tax	-37,699
Net profit (loss)	90,062

<u>Main items from the balance sheet (PLN '000)</u>	
Trade receivables	141
Receivables from taxes, subsidies, duties, social security, health insurance and other	7,822
Short-term financial assets (loans granted)	338,905
Current assets	475,842
Total assets	721,050
Equity	186,742
Short-term liabilities	72,343
Trade liabilities	6,070
Total liabilities and provisions for liabilities	534,308

<u>Profitability and efficiency ratios</u>	<u>30.06.2015</u>
- return on sales	29%
- assets turnover ratio	0.25

<u>Liquidity/Net working capital</u>	
- debt ratio	74%
- equity to fixed assets ratio	26%
- net working capital (PLN '000)	397,382
- current ratio	6.06
- quick ratio	6.06

The financial year ended 30 June 2015 is first year of the Company thus the comparative analysis was not performed.

PROFI CREDIT POLSKA S.A.

III. DETAILED INFORMATION

1. Evaluation of the accounting system

The Company has valid documentation describing the adopted accounting principles, complying in all material respects with Article 10 of the Accounting Act. The principles have been applied consistently in the financial year.

Based on tests performed during the audit procedures, we have verified the adopted accounting system and found no misstatements that would affect the financial statements. Our audit did not include, though, the entire accounting system used by the Company.

The Company performed a physical count of assets and liabilities within the scope necessary to confirm the existence of the presented assets and liabilities.

2. Information identifying the audited financial statements

The audited financial statements were prepared as of 30 June 2015 and include:

- introduction to the financial statements;
- balance sheet prepared as of 30 June 2015, with total assets and liabilities plus equity of PLN 721,050,119.58;
- profit and loss account for the period from 2 July 2014 to 30 June 2015, disclosing a net profit of PLN 90,062,280.96;
- statement of changes in equity for the period from 2 July 2014 to 30 June 2015, disclosing an increase in equity of PLN 186,642,296.70;
- cash flow statement for the period from 2 July 2014 to 30 June 2015, showing a cash inflow of PLN 9,103,391.37;
- notes.

3. Information about selected material items of the financial statements

The structure of assets and liabilities as well as items affecting the financial result have been presented in the financial statements.

Long-term and short-term investments:

- loans granted to clients (long-term part) in the amount of PLN 175,893,460.96;
- loans granted to clients (short-term part) in the amount of PLN 338,905,560.44;
- cash and cash equivalents in the amount of PLN 9,103,391.37.

Notes of additional information and explanations to the financial statements correctly present changes in investments during the financial year.

Receivables

Structure of receivables has been correctly presented in the respective explanatory note to the balance sheet.

PROFI CREDIT POLSKA S.A.

Liabilities

Time and type structure of liabilities according to payback period was correctly presented in the respective explanatory note.

The most significant items of liabilities are:

- long-term credits and loans in the amount of PLN 403,113,340.15;
- short-term credits and loans in the amount of PLN 61,242,843.57.

Specification of credits and description of their collaterals were disclosed in additional notes and information to financial statements. The audited sample did not include expired or redeemed liabilities.

Prepaid and accrued expenses and reserves

Additional notes and information to prepaid and accrued expenses and reserves correctly present the structure of the positions. Deferred expenses and incomes were correctly recorded in the audited financial year. Reserves were recorded in reliably estimated amounts.

Items were completely and correctly recorded in all material aspects with respect to the financial statements.

Equity

As of June 30, 2015 total equity amounts to PLN 186,742,296.70. Detailed description of changes in total equity was correctly presented in financial statements.

Operating income and expenses

Profit and loss statement and additional notes and information to operating income and expenses correctly present the structure of the positions.

4. Completeness and correctness of drawing up the introduction to the financial statements, notes and explanations and the report on the activities of the Company

The introduction to the financial statements includes material information required under Attachment no. 1 to the Accounting Act. The Company confirmed the validity of the going concern principle in the preparation of the financial statements. The introduction gives a correct and complete description of measurement principles regarding assets, liabilities, financial result and principles of preparation of the financial statements.

The notes to the financial statements give a correct and complete description of the reporting items and clearly present other information required under Attachment 1 to the Accounting Act.

The financial statements have been supplemented with the Management Board's report on the activities of the Company for the financial year from 2 July 2014 to 30 June 2015. The report contains information required under Article 49.2 of the Accounting Act. We have audited the report with respect to the disclosed information derived directly from the audited financial statements.

PROFI CREDIT POLSKA S.A.

IV. FINAL NOTES

Management Board's Representations

Deloitte Polska Spółka z ograniczoną odpowiedzialnością Sp. k. and the key certified auditor received a representation letter from the Company's Management Board, in which the Board stated that the Company complied with the laws in force.

Dariusz Szkaradek
Key certified auditor
conducting the audit
No.9935

On behalf of Deloitte Polska Spółka z ograniczoną odpowiedzialnością Sp. k. – entity authorized to audit financial statements entered under number 73 on the list kept by the National Council of Statutory Auditors:

Dariusz Szkaradek – Vice-President of the Management Board of Deloitte Polska Sp. z o.o. – which is the General Partner of Deloitte Polska Spółka z ograniczoną odpowiedzialnością Sp. k.

Warsaw, 3 September 2015



PROFI CREDIT Polska S.A.
ul. Browarna 2, 43-300 Bielsko-Biała
Infoline: 801 700 999, Fax: +48 33 499 60 06
E-mail: info@proficredit.pl, www.proficredit.pl

KRS: 0000518190, REGON: 243624011, NIP: 547-215-10-80,
VIII Economic Division of the National Court Register in the
District court in Bielsko-Biała.

Balance sheet as of 30 June 2015 (PLN)

			ASSETS
Lp.	Title		As at 30.06.2015r.
A	FIXED ASSETS		245 208 450,67
I	Intangible assets	<u>5</u>	539 125,67
1	Research and development		-
2	Goodwill		-
3	Other intangible assets		539 125,67
4	Advance payments for intangible assets		-
II	Tangible fixed assets		5 728 036,74
1	Fixed assets	<u>5</u>	5 621 811,53
a	Land (including rights of perpetual usufruct)		-
b	Buildings, premises, land and water engineering objects		-
c	Technical facilities and machines		1 422 396,33
d	Means of transport		4 183 731,91
e	Other fixed assets		15 683,29
2	Fixed assets under construction		106 225,21
3	Advance payments for fixed assets under construction		-
III	Long-term receivables	<u>7</u>	313 035,93
1	From related parties		-
2	From other entities		313 035,93
IV	Long-term investments		175 893 460,96
1	Real estate		-
2	Intangible assets		-
3	Long-term financial assets	<u>6</u>	175 893 460,96
a	in related parties		-
b	in other entities		175 893 460,96
	-granted loans		175 893 460,96
4	Other long-term investments		-
V	Long-term prepayments	<u>12</u>	62 734 791,37
1	Deferred tax assets		58 037 887,51
2	Other prepayments		4 696 903,86
	Deferred tax assets	-	-



PROFI CREDIT Polska S.A.
 ul. Browarna 2, 43-300 Bielsko-Biala
 Infoline: 801 700 999, Fax: +48 33 499 60 06
 E-mail: info@proficredit.pl, www.proficredit.pl

KRS: 0000518190, REGON: 243624011, NIP: 547-215-10-80,
 VIII Economic Division of the National Court Register in the
 District court in Bielsko-Biala.

Lp.	Title	As at 30.06.2015r.
B	CURRENT ASSETS	475 841 668,91
1	Inventory	727,00
1	Materials	727,00
2	Work in progress	-
3	Finished products	-
4	Goods	-
5	Advances for deliveries	-
II	Short-term receivables	125 839 842,87
	Receivables from related parties:	2 003,03
a	for supplies and services with repayment period of:	2 003,03
	- up to 12 months	2 003,03
	- above 12 months	-
b	other	-
2	Receivables from other entities	125 837 839,84
a	for supplies and services with repayment period of:	138 907,32
	- up to 12 months	138 907,32
	- above 12 months	-
b	taxes, donations, customs duties, social and health insurance, other	7 822 098,46
c	other	117 876 834,06
d	pursued through courts	-
III	Short-term investments	348 008 951,81
1	Short-term financial assets	348 008 951,81
a	in related parties	-
b	in other entities	338 905 560,44
	- granted loans	338 905 560,44
c	cash and other cash equivalents	9 103 391,37
	- cash in hand and on bank accounts	9 088 391,37
	- other cash equivalents	15 000,00
2	Other short-term investments	-
IV	Short-term prepayments	1 992 147,23
	TOTAL ASSETS	721 050 119,58



PROFI CREDIT Polska S.A.
ul. Browarna 2, 43-300 Bielsko-Biala
Infoline: 801 700 999, Fax: +48 33 499 60 06
E-mail: info@proficredit.pl, www.proficredit.pl

KRS: 0000518190, REGON: 243624011, NIP: 547-215-10-80,
VIII Economic Division of the National Court Register in the
District court in Bielsko-Biala.

Balance sheet as of 30 June 2015 (PLN)

		LIABILITIES
Lp.	Title	As at 30.06.2015r.
A	EQUITY	186 742 296,70
I	Share capital	793 851 000,00
II	Called up share capital	-
III	Own shares (stocks)	-
IV	Supplementary capital	84 981 921,02
V	Capital from revaluation	-
VI	Other reserve capitals	-782 152 905,28
VII	Profit (loss) from the previous years	-
VIII	Net profit (loss)	90 062 280,96
IX	Deductions from net profit during financial year	-
B	LIABILITIES AND RESERVES FOR LIABILITIES	534 307 822,88
I	Reserves for liabilities	55 788 904,13
1	Reserve for deferred income tax	50 934 048,45
2	Reserve for retirement pensions and similar payments	18 996,51
	- long-term	18 996,51
	- short-term	-
3	Other reserves	4 835 859,17
	- long-term	176 972,22
	- short-term	4 658 886,95
II	Long-term liabilities	404 718 418,31
1	To related parties	-
2	To other entities	404 718 418,31
a	from loans	403 113 340,15
b	from issue of bonds and other commercial papers	-
c	other financial liabilities	-
d	other	1 605 078,16



PROFI CREDIT Polska S.A.
 ul. Browarna 2, 43-300 Bielsko-Biała
 Infoline: 801 700 999, Fax: +48 33 499 60 06
 E-mail: info@proficredit.pl, www.proficredit.pl

KRS: 0000518190, REGON: 243624011, NIP: 547-215-10-80,
 VIII Economic Division of the National Court Register in the
 District court in Bielsko-Biała.

Lp.	Title	As at 30.06.2015r.
III	Short-term liabilities	72 343 288,77
1	To related parties	1 578 444,37
a	to suppliers	576 953,14
	- up to 12 months	576 953,14
	- above 12 months	-
b	other (Profi Credit Poland Sp. z o.o.)	1 001 491,23
2	To other entities	70 494 958,27
a	credits and loans	60 241 352,34
b	issuance of debt securities	-
c	other financial liabilities	-
d	for supplies and services with payment period of:	5 493 321,14
	- up to 12 months	5 493 321,14
	- above 12 months	-
e	received advanced payments for supplies	-
f	exchange liabilities	-
g	taxes, customs duties, insurances and other payments	2 049 521,95
h	remunerations	1 319 915,75
i	other	1 390 847,09
3	Special funds	269 886,13
IV	Prepayments	1 457 211,67
1	Negative value of the company	-
2	Other prepayments	1 457 211,67
	long-term	-
	short-term	1 457 211,67
TOTAL LIABILITIES		721 050 119,58

Chief Accountant	Lucyna Babicka
Finance Director	Agnieszka Berkan
President	Petr Vrba
Vice President	Jaroslav Chęciński
Member	Marek Štejnár
Member	Sławomir Pawlik





PROFI CREDIT Polska S.A.
ul. Browarna 2, 43-300 Bielsko-Biala
Infoline: 801 700 999, Fax: +48 33 499 60 06
E-mail: info@proficredit.pl, www.proficredit.pl

KRS: 0000518190, REGON: 243624011, NIP: 547-215-10-80,
VIII Economic Division of the National Court Register in the
District court in Bielsko-Biala.

Profit and loss account for the period of 12 months ending 30 June 2015 (PLN)

Lp.	Title	02.07.14-30.06.15r.
A	Net sales revenues	183 029 661,31
	- from related parties:	-
I	Net revenues from sale of products and services	183 029 661,31
II	Net revenues from sale of goods and materials	-
B	Costs of sold products, goods, and materials	-
	- to related parties	-
I	Cost of production of sold products	-
II	Value of sold goods and materials	-
C	Sales profit (loss) gross(A-B)	183 029 661,31
D	Cost of sales	-
E	General administrative expenses	61 374 836,28
F	Sales profit (loss) gross (C-D-E)	121 654 825,03
G	Other operating revenues	42 278,51
I	Gain of disposal of fixed assets	2 870,45
II	Donations	-
III	Other operating revenues	39 408,06
H	Other operating costs	16 543 641,73
I	Loss from disposal of fixed assets	-
II	Revaluation of fixed assets	-
III	Other operating costs	16 543 641,73
IV		-
I	Operating profit (loss) (F+G-H)	105 153 461,81
J	Financial revenues	7 127 594,84
I	Dividends and share in profits, incl:	-
	- from related parties	-
II	Interest, incl:	7 067 594,84
	- from related parties	-
III	Gain on disposal of investments	-
IV	Revaluation of investments	-
V	Other	60 000,00
K	Financial costs	59 917 883,72
I	Interest	33 267 311,74
	- for related parties	1 491,23
II	Loss from disposal of investment	-
III	Revaluation of investments' value	22 319 552,24
IV	Other	4 331 019,74
L	Profit (loss) from economic activity (I+J-K)	52 363 172,93
M	Extraordinary events (M.I.-M.II.)	-
I	Extraordinary profits	-
II	Extraordinary losses	-
N	Gross profit (loss) (L+/-M)	52 363 172,93
O	Income tax	- 37 699 108,03
P	Other mandatory decrease of profit (loss)	-
R	Net profit (loss) (N-O-P)	90 062 280,96



PROFI CREDIT Polska S.A.
ul. Browarna 2, 43-300 Bielsko-Biala
Infoline: 801 700 999, Fax: +48 33 499 60 06
E-mail: info@proficredit.pl, www.proficredit.pl

KRS: 0000518190, REGON: 243624011, NIP: 547-215-10-80,
VIII Economic Division of the National Court Register in the
District court in Bielsko-Biala.

Chief Accountant	Lucyna Babicka
Finance Director	Agnieszka Berkan
President	Petr Vrba
Vice President	Jaroslław Chęciński
Member	Marek Śtejnar
Member	Sławomir Pawlik

Lucyna Babicka
.....
Agnieszka Berkan
.....
Petr Vrba
.....
J. Chęciński
.....
Marek Śtejnar
.....
Sławomir Pawlik
.....



PROFI CREDIT Polska S.A.
ul. Browarna 2, 43-300 Bielsko-Biala
Infoline: 801 700 999, Fax: +48 33 499 60 06
E-mail: info@proficredit.pl, www.proficredit.pl

KRS: 0000518190, REGON: 243624011, NIP: 547-215-10-80,
VIII Economic Division of the National Court Register in the
District court in Bielsko-Biala.

Statement of changes in equity for the period 02.07.2014 - 30.06.2015 (PLN)

	ITEM	02.07.14-30.06.15r.
I.	Equity at the beginning of the period	100 000,00
1	Share Capital at the beginning of the period	100 000,00
1.1.	Changes in share capital, increase by issue of shares	793 751 000,00
1.2.	Share Capital at the end of the period	793 851 000,00
2.	Payments due for share capital at the beginning of the period	-
3.	Own shares (stocks) at the beginning of the period	-
4.	Supplementary Capital at the beginning of the period	-
4.1	Changes in Supplementary Capital- increase after merger with PC Sp. z o.o.	84 981 921,02
4.2	Supplementary Capital at the end of the period	84 981 921,02
5.	Revaluation Capital at the beginning of the period	-
6.	Equity adjustment as at the beginning of the period	-
6.1	Changes in the Equity adjustment - loss on sales by PC Poland sp z o.o.	-782 152 905,28
7.	Profit (Loss) from previous years as at the beginning of the period	-
8.	Net result	90 062 280,96
II.	Equity as at the end of the year	186 742 296,70
III.	Equity after proposed profit distribution	186 742 296,70

Chief Accountant Lucyna Babicka
Finance Director Agnieszka Berkan
President Petr Vrba
Vice President Jarosław Chęciński
Member Marek Štejnar
Member Sławomir Pawlik

Handwritten signatures:
Babicka
Berkan
Vrba
Chęciński
Štejnar
Pawlik



PROFI CREDIT Polska S.A.
 ul. Browarna 2, 43-300 Bielsko-Biala
 Infoline: 801 700 999, Fax: +48 33 499 60 06
 E-mail: info@proficredit.pl, www.proficredit.pl

KRS: 0000518190, REGON: 243624011, NIP: 547-215-10-80,
 VIII Economic Division of the National Court Register in the
 District court in Bielsko-Biala.

Cash flow account (indirect method) for the period ending on 30 June 2015 (in PLN)

No	ITEM	02.07.2014-30.06.15
A	Net cash flows from operating activities	
I	Net Profit (Loss)	90 062 280,96
II	Adjustments:	-516 241 316,16
1	Depreciation	897 086,77
2	Foreign currency exchange gains (losses)	2 194 452,26
3	Interests and share in profits (dividends)	30 086 176,34
4	Gains (or losses) from investing activities	-11 603 094,72
5	Change in provisions	4 854 855,68
6	Change in inventories	-727,00
7	Change in receivables	-640 951 900,20
8	Change in short-term liabilities, exclusive of loans and credits	9 486 878,87
9	Change in accruals and prepayments	-5 231 839,42
10	Other adjustments	94 026 795,26
III	Net cash flows from operating activities (I + II)	-426 179 035,20
B	Cash flows from investing activities	
I	Inflows	11 603 094,72
1	Disposal of intangible and tangible fixed assets	-
2	Disposal of investments in real property and intangible assets	-
3	From financial assets, including:	
a	in affiliated entities	11 603 094,72
b	in other entities	-
	- disposal of financial assets	-
	- dividend and profit sharing	-
	- repayment of long-term loans	-
	- interests	-
	- other inflows from financial assets	-
4	Other inflows from investment activities	-
II	Outflows	-3 000 523,07
1	Purchase of intangible assets and tangible fixed assets	-3 000 523,07
2	Investments in real property and intangible assets	-
3	For financial assets, including:	
a	in affiliated entities	-
b	in other entities	-
	- purchase of financial assets	-
	- long-term loans granted	-
4	Other outflows from investment activities	-
III	Net cash flows from investment activities (I - II)	8 602 571,65



PROFI CREDIT Polska S.A.
ul. Browarna 2, 43-300 Bielsko-Biała
Infoline: 801 700 999, Fax: +48 33 499 60 06
E-mail: info@proficredit.pl, www.proficredit.pl

KRS: 0000518190, REGON: 243624011, NIP: 547-215-10-80,
VIII Economic Division of the National Court Register in the
District court in Bielsko-Biała.

C	Cash flows from financial activities	
I	Inflows	491 635 574,76
1	Net inflows from issuance of shares and other capital instruments	-
2	Credits and loans	491 635 574,76
3	Other inflows from financial activities	-
II	Outflows	-64 955 719,84
1	Purchase of own shares	-
2	Dividend and other payments to shareholders	-
3	Profit distribution liabilities other than profit distribution payments to shareholders	-
4	Repayment of credits and loans	-34 270 988,12
5	Redemption of debt securities	-
6	Payment of other financial liabilities	-
7	Payment of liabilities arising from financial leases	-598 555,38
8	Interests	-30 086 176,34
9	Other outflows from financial activities	-
III	Net cash flows from financial activities (I - II)	426 679 854,92
D	Total net cash flows (A.III+B.III+C.III)	9 103 391,37
E	Balance sheet change in cash, including:	
	- change in cash due to exchange differences	-
F	Cash opening balance	0,00
G	Closing balance of cash (D+F), including:	9 103 391,37
	- of limited disposability	284 886,13

Chief Accountant	Lucyna Babicka
Finance Director	Agnieszka Berkan
President	Petr Vrba
Vice President	Jaroslav Chęciński
Member	Marek Štejnár
Member	Sławomir Pawlik

Babicka
.....
Berkan
.....
P. Vrba
.....
J. Chęciński
.....
M. Štejnár
.....
S. Pawlik
.....

Company Name:

PROFI CREDIT Polska S.A.

Company Registered Office:

ul. Browarna 2

43-300 Bielsko-Biała

Legal form:

Joint-stock company

Tax Identification Number:

547-215-10-80

Statistical Identification Number:

243624011

Tel.: +48 33 499 60 00

Fax.: +48 33 499 60 06

E-mail: info@proficredit.pl; biuro@proficredit.pl

www.proficredit.pl





PROFI CREDIT

Twoje pieniądze

ANNUAL REPORT // 2014/2015

PROFI CREDIT Polska S.A.

www.proficredit.pl